

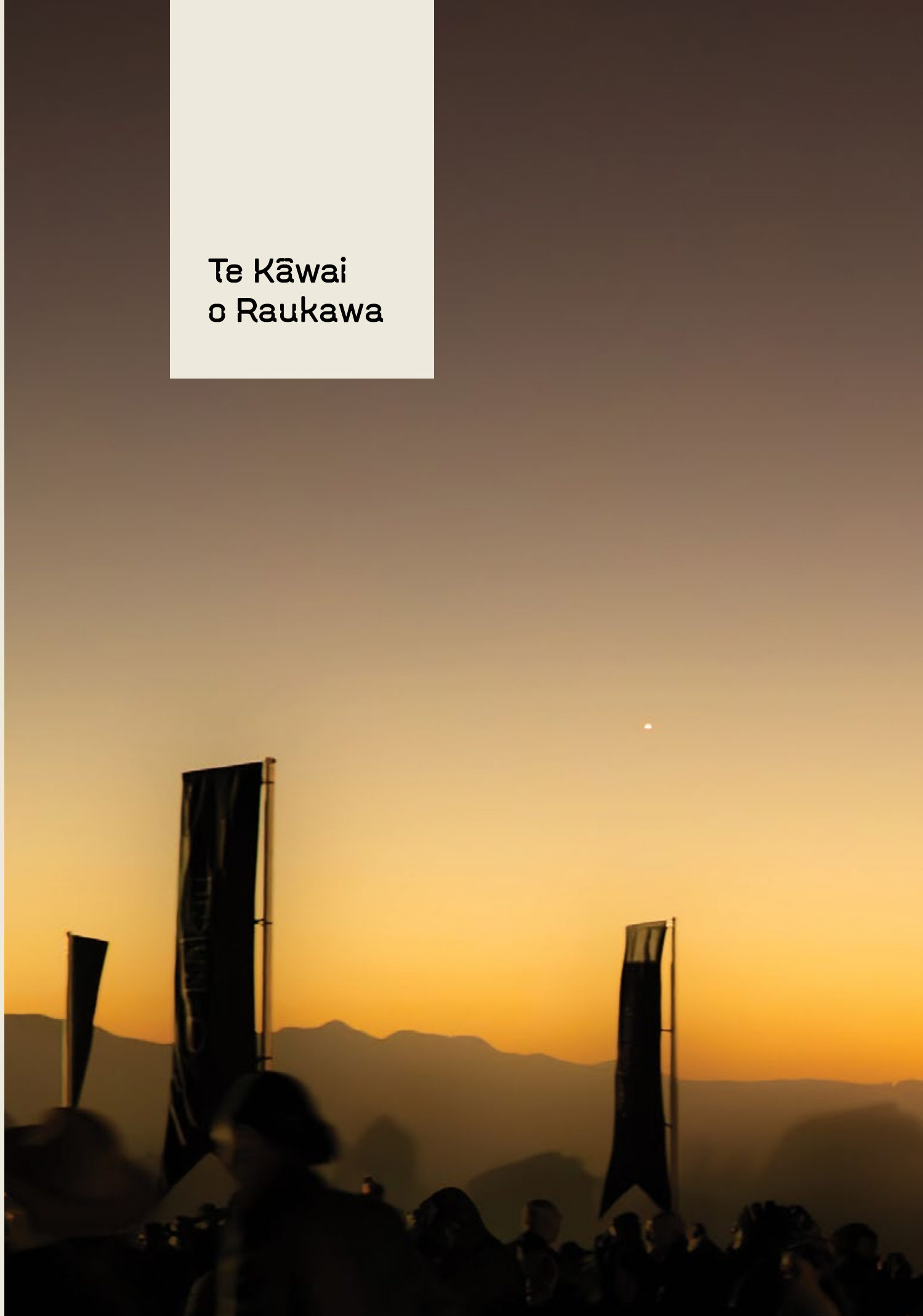


Raukawa

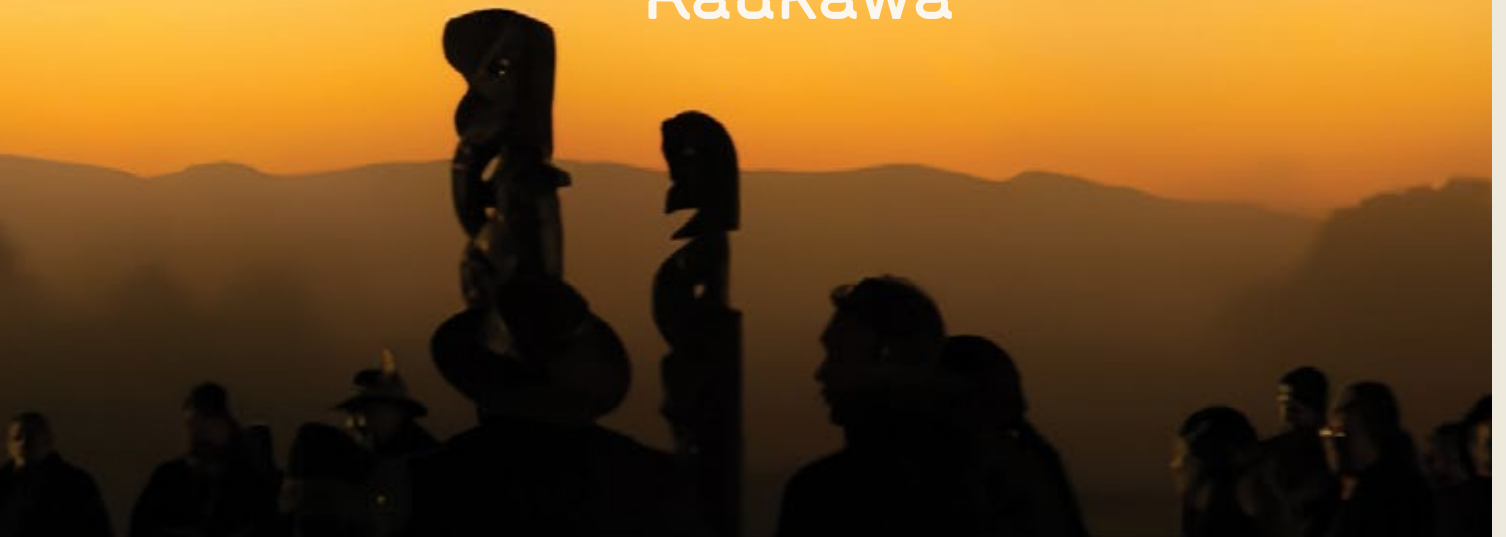
Annual Report

2023 - 2024

Te Kāwai
o Raukawa



Hoturoa
Hotuope
Hotumatapū
Mōtai Tangata Rau
Uetapu
Rakamaomao
Kākati
Tāwhao
Tūrongo = Māhinaarangi
|
Raukawa



Rārangi Ūpoko



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Ō-Rākau: Honouring Our Past, Shaping Our Future

This year has been significant for us as an iwi, as we reflect on the historical and cultural milestones that define our journey. The theme for our Annual Report centres around Ō-Rākau, a place and event etched deeply in our collective memory.

Ō-Rākau is a historic battle site near Kihikihi, where 300 Māori men, women, and children bravely stood against a British colonial force of nearly 1,800. The Battle occurred 160 years ago and demonstrated the love our tūpuna had for each other and our whenua. Their legacy continues to inspire and guide us. This year, we commemorated this pivotal moment in our history, not just as an act of remembrance, but as a reaffirmation of our commitment to uphold the values and aspirations they fought for.

Our collective efforts this year have been impactful. The progress of Te Pire mō Ō-Rākau, Te Pae o Maumahara / Ō-Rākau Remembrance Bill, represents a significant achievement in our ongoing efforts to honour the past and secure a future that respects and acknowledges our history. The introduction of the bill is another step forward in ensuring that the sacrifices of our tūpuna are formally recognised and remembered.

These legislative advances are more than just acknowledgements of the past; they are instruments through which we shape our future. By recognising the struggles and triumphs of those who came before us, we reaffirm our duty to fight for what we believe is best for our uri. Our responsibility is to ensure that the mana and legacy of our tūpuna continue to influence and inspire future generations.

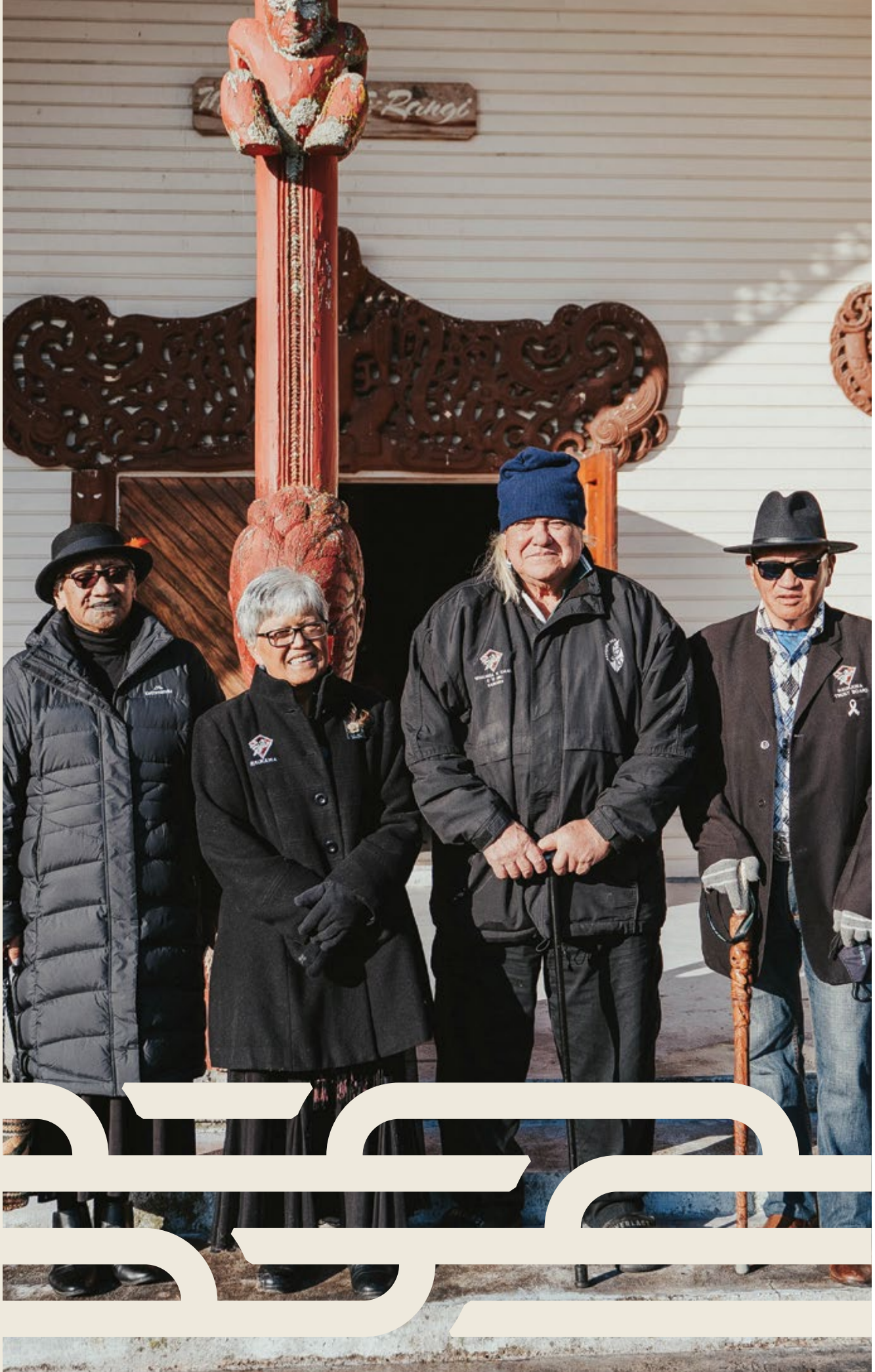
Throughout this year, various kaupapa have highlighted our collective commitment to these principles. Each initiative has been a step towards our vision of creating a thriving Raukawa iwi. From community engagements to the delivery of programmes, our efforts have been geared towards fostering a deeper understanding and appreciation of our history and having that understanding inform our decisions today, for the benefit of our uri in the future.

As we look back on the achievements of this year, let us remember that our journey is far from over. The memories of our tūpuna compel us to continue striving for a future where our rights, our history, and our aspirations are recognised and respected. It is a future built on the foundations laid by our tūpuna, a future where the lessons of the past guide our steps forward.









Kaunihera Kaumātua

Kaunihera Kaumātua Report

Currently composed of only a small number of dedicated members, the Kaunihera embodies the resilience and strength of Raukawa iwi, despite the broader struggles faced by our people and culture.

It has been another year of active and effective engagement that has helped strengthen Raukawa relationships within the community. Facilitating blessings for various venues and initiatives tied to numerous Raukawa projects; while consistently providing cultural advice to our local councils, community members and stakeholders, bring its rewards toward the fulfilment of helping the iwi move into a positive future.

However, the heart of our iwi, our marae, continues to grapple with numerous challenges, particularly affecting ngā kaumātua. While events like the Kaumātua Games see enthusiastic participation, the shadows of our history with the Crown – marked by land confiscations and the suppression of our voices – continue to cast a long shadow. These historical injustices still reverberate, influencing the present-day difficulties our marae and kaumātua face.

Despite the limited number of kaumātua available to contribute to the Kaunihera Kaumātua – many of whom are still working – the future holds promise. Efforts to revitalise te reo and tikanga are bearing fruit, laying the groundwork for a brighter future. Our kaumātua have fought tirelessly for self-sustainability and the opportunity to dream big for our mokopuna. Today, we stand on the cusp of realising these dreams, building on the legacy of those who came before us.

The historical suppression of our culture, through acts like the Tohunga Suppression Act and the Native Schools Act, nearly eradicated our reo and stifled our cultural evolution. However, current revitalisation efforts are fostering a distinct Raukawa identity, separate from a broader national Māori identity. Emphasising decolonisation and mana

motuhake, the Kaunihera strives to inform the board on tikanga and cultural practices, ensuring that our operations align with our traditions – rather than corporate structures.

Looking ahead, there is a desire to include more of our Raukawa elders who grew up in a world dominated by Western ways as they do have an underlying understanding of the old ways of our tūpuna. They've lived through the challenges and frailty of that life and experienced communal living and the richness of mātauranga Māori at the grassroots level. These kaumātua have much to contribute to the Kaunihera, ensuring that the wisdom and insights of our tūpuna continue to guide our iwi Māori community.

Despite the challenges, the Kaunihera remains steadfast in its mission to preserve our culture, language, and traditions, ensuring that the dreams of our ancestors are realised for future generations. The journey ahead is one of hope and promise, grounded in the wisdom and strength of our kaumātua.

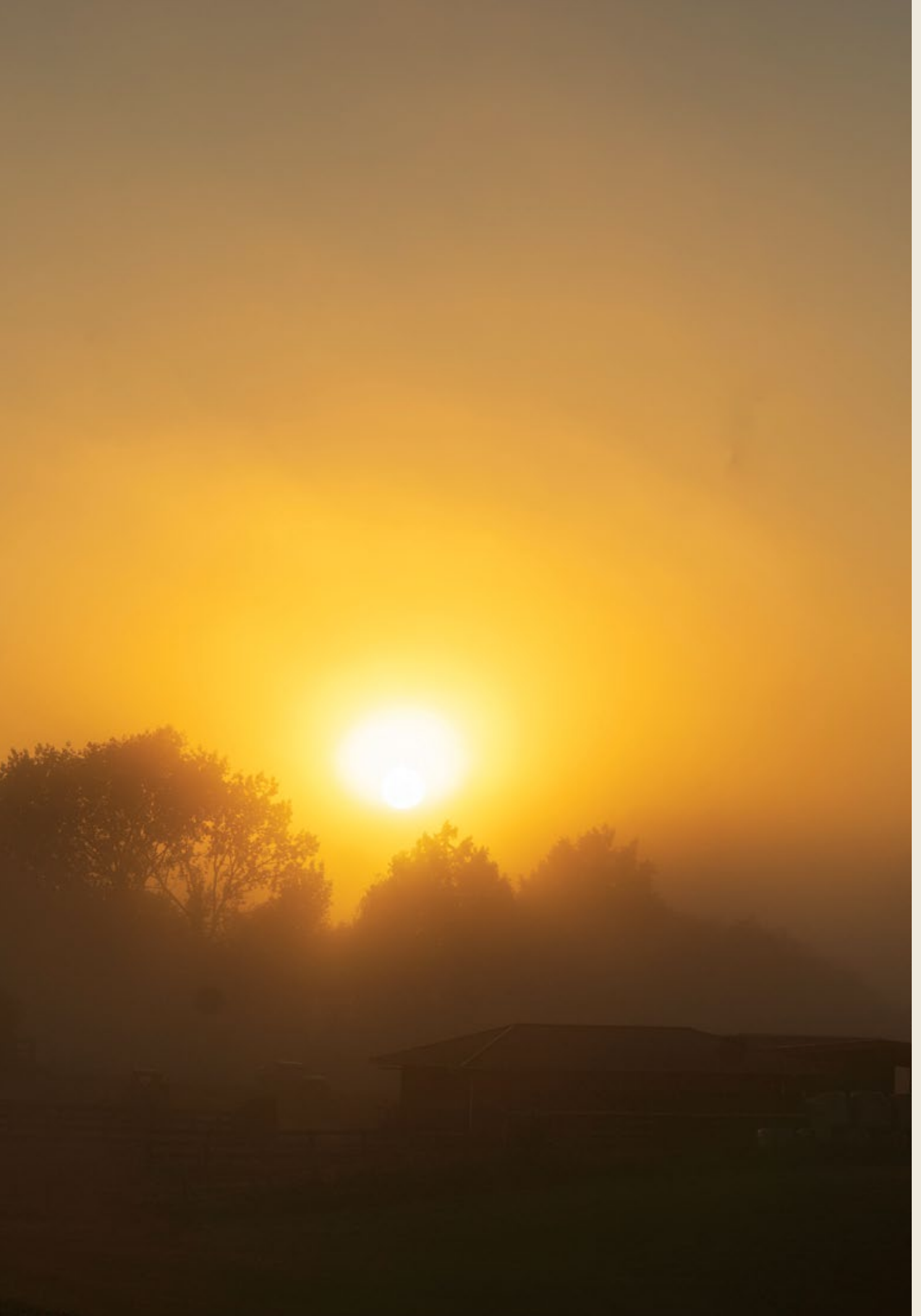
Raukawa Kaunihera Kaumātua

Annual Report 2023-2024



Raukawa
Settlement Trust







He Pūrongo

Raukawa Settlement Trust Chairperson's Report

Tuia i runga, tuia i raro, ka rongo te pō, ka rongo te ao. Tangihia te kura tangata e kore e hokia, kua ruiruia atu ki te tai o mahara iti, he kura i tangihia, he maemae aroha. Tēnei hinu Raukawa e whakatōkia nei ki ngā whārangī o tēnei ripoata, kia whakareia tōna kakara ki te iwi whānui, kia whāia ngā wawata o ngā mātua tūpuna, nā rātou te kōrero, Raukawa kia mau, kia ora.

It gives me great pleasure to introduce the annual report for the 2023/2024 financial year. Despite the grey clouds of recession and tough economic conditions across the country in the last financial year, I am humbled to report that our iwi continued to perform solidly.

I want to acknowledge the many people across our various entities who make up our Raukawa Group, who all are required to play a part in ensuring the collective success of our iwi.

This is from our kaumātua to our kaimahi, the workers at our marae, our trustees, across the Raukawa Settlement Trust and Raukawa Charitable Trust – the engine room of our charitable trust and the Raukawa Iwi Development Ltd. (RIDL) board who oversee our growing tribal asset base.

As I have said before, the success of an organisation is not in its ability to navigate smooth waters, it is in how it oversees the turbulence of the rapids and the variations of choppy seas. I want to acknowledge the planners and strategists across our organisation, and all of those who came before, for laying the strong platform that ensures we remain resilient in tougher economic times.

The annual general meeting in December, when this report will be presented and our whānau can scrutinise our performance, is the culmination of the actions and hard mahi of so many, and I want to acknowledge you all, for the part you play in ensuring our iwi continues to progress forward, despite the turbulence that ranges around us.

The theme for this year's report is Ō-Rākau. This year marks the 160th anniversary of the battle at Ō-Rākau between the defending forces of Raukawa, Maniapoto, Waikato, Tūhoe and others. Many of you will have now been able to see the movie Ka Whawhai Tonu – Struggle Without End, the story of the Battle of Ō-Rākau. The battle marks a time of great loss and hurt for our people, and on 2 April 2024, more than a thousand gathered at the battleground near Kihikihi to commemorate and pay respects to those who lost their lives in the three-day battle. This year also saw delegations of our people travel to parliament to mark the progress of legislation which will see the return of the whenua where the battle took place returned to the iwi who fought and whose tupuna fell defending our whenua.

As already mentioned, I am incredibly grateful for the continued performance of our business units. The continued gains of our company RIDL in no small measure, is thanks to the strong leadership and foundations laid by former Chair John Spencer, who retired last year. I want to acknowledge John and share my appreciation for the strong and considered leadership that has ensured no disruption to our progress and momentum by the new Chair Sir Henry van der Heyden.

As a result of good stewardship by the board of RIDL supported by our managers Koau, we have achieved a surplus of \$6.6 million and grown our assets to \$260 million

The purpose of our commercial company is to protect and grow the assets of our iwi, for this and future generations. We started from very humble beginnings to where we are today. The company generates profits to support many social and cultural initiatives, including our marae, education and kaumātua grants, and many other important mahi we do for our people. RIDL must also reinvest some of our profits to ensure we continue to grow and keep pace with the increasing population of our iwi. This includes mahi like He Māhuri Raukawa,

an organisational leadership programme by Raukawa, for Raukawa. The programme is designed for Raukawa kaimahi and is committed to building our iwi capacity by delivering programmes that grow and support our own. This report covers more about this programme in the pages ahead.

I want to acknowledge the leadership of our Tāhuhu Rangapū, Maria Te Kanawa who has steered our waka adeptly through the challenges and opportunities of the last year. As seen by the financial results and outputs across the year, we have continued to strive for our goals to achieve the collective aspirations of our people.

The last financial year saw major political changes which have resulted in cutbacks across many government departments and services. This has impacted some of our contracts, and the support we provide to our many communities. We will continue to hold the Government accountable for its requirements to support those in need across the many communities we share.

This included during our delegation to meet with the then Labour Government in July last year for our annual ministerial accord, where we made our expectations clear to the Ministers and their officials in attendance. I want to acknowledge the strong delegation that travelled to Wellington for his forum and the dignity and unity presented by our rōpū on the occasion.

Raukawa is a key part of the South Waikato community, we provide a range of services in health, the environment, education, and culture. We employ and engage with hundreds across our rohe and are essential partners in ensuring the success of our rohe and the many who call it home.

I want to finish my kōrero by acknowledging our trustees, who set the strategy and monitor

the performance of our operations and team. This year we farewelled Marina Hireme and welcomed Gaylene Roberts, Arahia Moeke, James Whetu, Louis Armstrong, John Kopa, and Juanita Temarama onto the board. As the range of offerings and the complexity of our businesses and operations continue to grow, so does the range of skills and expertise required across our governors, so we have the necessary skills and experience to make decisions on behalf of our people. In the coming years, I will raise this as a challenge and priority for our marae and trustees to develop a process that enhances the skills and capabilities available for appointing trustees. Experts in education, te reo, culture, finances, law, strategy, communications, and economic development, all supported by commonsense, a passion for our iwi, and strong collaborators.

Our trustees are the beating heart of our iwi organisation, and it is increasingly important that they bring a diverse and broad range of skills, experience, and knowledge to our decision-making.

It has been another year of progress and firm steps forward for our iwi. Finally, I want to thank the people on behalf of our trustees and team, for allowing me the opportunity to serve. We all have our part to play, I know for myself as chair, as well as for all our trustees, serving our iwi is the greatest privilege.



Nā Kataraina Hodge

Raukawa Settlement Trust Chairperson



Annual Report 2023-2024



Year in Review





Year in Review

1 July 2023 – 30 June 2024

Tatauranga Aotearoa (Stats NZ)

August 2023

A partnership agreement was signed between Raukawa and Stats NZ – Tatauranga Aotearoa, that intends to establish an enduring, Tiriti-derived partnership with our iwi. This relationship aims to create the foundation for the priorities of Raukawa being realised, through the support and development of iwi data capability.

📍 Kawenata Signing between Tatauranga Aotearoa and Raukawa

Mānawatia a Matariki!

July 2023

Raukawa kaimahi celebrated Matariki with daily activities, kai and lots of fun and learning around our New Year. We had hākari, watched a short film called Te Iwa o Matariki, practised a new waiata and learned more about Matariki through our knowledgeable kaimahi.

📍 Vivian Rikona, mahi raranga at Te Whare o Raukawa



Raukawa Energy Innovation Project

August 2023

The Raukawa Energy Innovation Project is aimed at transforming the lives of whānau residing in the South Waikato with the initiative to address the pressing issue of energy hardship and its profound impact on health, wellbeing and environment.

📍 Kaiarahi, Peter O'Brien and Tāhuhu Rangapū, Maria Te Kanawa



Moroki Project

September 2023

Raukawa celebrated the opening of Moroki, a 50-unit development collaboration that will prioritise iwi members located in Tāmaki Makaurau. This is the first housing project undertaken by Hāpai, a property fund made up of 19 iwi partners with an initial and key investor being our commercial and investment company, Raukawa Iwi Development Limited.



He Mahuri Raukawa

October 2023

He Mahuri Raukawa is an organisational leadership programme that is by Raukawa, for Raukawa. The programme is for Raukawa kaimahi and is committed to building our iwi capacity through the delivery of programmes that grow and support our new and emerging leaders at Raukawa.

 Raukawa kaimahi, Jess Webber and Mal McKenzie at Ūkaipō Marae

He Rā Whatiwhati Kō

October 2023

He Rā Whatiwhati Kō was a day empowering our kaitiaki and showcasing, Te Ārohirohi, our innovative freshwater monitoring tool introduced in 2022. The powerful tool helps our kaitiaki create a sustainable and thriving taiao.

📍 Raukawa kaimahi, Martin Miles assessing the wai at Whakauru Stream



Raukawa AGM

December 2023

Iwi members were welcomed at Mōkai Marae for the Raukawa Group AGM. The annual meeting was a chance to come together and share the progress made by the iwi in the last financial year.

📍 Former RIDL Chair, John Spencer

Te Whare Kōrero o Raukawa

January 2024

Te Whare Kōrero o Raukawa is an initiative that has been running for 10 years now and is a highlight to many of our iwi. This year, it was held at Tāpapa. The kaupapa always provides pivotal knowledge around language, traditional stories, taonga and the essence of our Raukawa identity.

📍 Pōwhiri for students of Te Whare Kōrero o Raukawa





Ō-Rākau 160th Commemoration

April 2024

April 2, 2024, marked 160 years since the Battle of Ō-Rākau, which was one of the most significant events in the history of Aotearoa, New Zealand. Over a thousand people gathered at the battleground near Kihikihi to commemorate and pay respects to the profound loss of life that marred the three-day battle.

© Te Akaaka Rauwhero, haka pōwhiri at Ō-Rākau

Te Kura Reo o Raukawa

April 2024

Te Kura Reo o Raukawa is an immersive language programme preserving and revitalising te reo Māori within our community. This year it was held at Parawera Marae.

© Pōwhiri for students of Te Kura Reo o Raukawa



Mōtai Tangata Rau

April 2024

After a brief hiatus, Mōtai Tangata Rau returned to the haka stage and represented Raukawa at the Tainui Regionals at Claudelands Kirikiriroa, where they received multiple awards and qualified for Te Matatini next year.

© Tainui Regionals, Te Papanui (Claudelands Event Centre)



Raukawa Grants and Distributions

Overview

Grant Type	Budget 2023 – 2024 (\$)	Actual 2023 – 2024 (\$)	Proposed 2024–2025 Allocation (\$)
Marae	600,000	600,000	632,000
Education	110,000	110,000	110,000
Kuia Koroua Wellbeing	315,000	315,000	315,000
Discretionary	25,000	25,000	25,000
Sports	10,000	18,517	10,000
Total	1,060,000	1,068,517	1,092,000

Marae Grants

Marae	Paid ¹ (\$)
Aotearoa	36,353
Mangakāretu ²	54,002
Mōkai (Pakaketaiari)	55,740
Ngātira	0
Ōngāroto	22,646
Ōwairaka (Rāwhitiroa)	0
Paparaamu ³	177,692
Parawera	0
Pikitū	58,573
Rengarenga	0
Ruapeka	0
Tangata	0
Tāpapa	35,370
Ūkaipō ⁴	56,117
Whakaaratamaiti	0
Whakamārama	0
Total	496,493

¹ At the time of print, 8 marae are yet to complete reporting requirements before allocation of funds.

² Mangakāretu Marae received two years of funding in this distribution period

³ Paparaamu Marae received six years of funding in this distribution period

⁴ Ūkaipō Marae received two years of funding in this distribution period

Education Grants

Level of Study	No. of Applicants	Paid (\$)
Bachelor Degree	79	79,000
Postgraduate	4	6,000
Masters	18	36,000
Doctorate	9	18,000
Diploma	2	1,000
Certificate	4	1,500
Short Course	30	5,600
Total	146	147,100

Kuia and Koroua Wellbeing Grants

Applicants were able to apply for assistance in multiple areas.

Total Applicants	Paid (\$)
421	309,446

Sports Grants

Representative Level	No. of Applicants	Paid (\$)
Local	27	5,400
Regional	34	15,600
National	14	8,400
Total	75	29,400

Participant Type	No. of Applicants	Paid (\$)
Athlete	71	27,400.00
Coach	2	1,200.00
Manager	2	800.00
Official (Umpire, referee, judge)	0	0
Total	75	29,400



Education Grants

Brothers Pioneering PhD Marae Resilience Research

Two brothers, Haukapuanui and Sonny Vercoe, are pursuing PhDs in Civil Engineering at the University of Auckland (UoA) centred around marae resilience.

The brothers' research is collaborative, mutually beneficial and culturally resonant. Sonny investigates the seismic resilience of whareniui and seeks to develop whareniui-specific provisions in the earthquake assessment guidelines, while Haukapuanui looks at the exposure of marae across Aotearoa to natural hazards, such as flooding, landslides, liquefaction, tsunami and earthquakes.

"We understand the importance of what these places mean and what they represent for our people," Haukapuanui explains. "Combined with our technical engineering learnings at University, we are able to merge our Māori ways of thinking to this rangahau and ensure that it adheres to our tikanga and kawa."

The brothers grew up in Rotorua and are the oldest two of six siblings in their whānau. Through their Simmonds whānau, they whakapapa to Pikitū Marae. Most of their education was completed at Te Kōhanga Reo ki Ōhau and Te Kura Kaupapa Māori o Te Koutu, and their final school years they attended Western Heights High School.

Pursuing a PhD was encouraged by their lecturers, who later became their PhD supervisors. Their PhD are a natural extension of this mahi.

The brothers express their utmost thanks to Raukawa for the education grant. The tautoko has alleviated financial stresses, allowing them to focus on their studies for the betterment of their whānau, hapū and iwi.

"Our research may be considered pioneering, so the scarcity of existing guidance is quite challenging. Despite this, we're grateful for the wealth of wisdom and knowledge held by our supervisors, whānau, and peers," Sonny explains.

The most rewarding moments have been time spent at their marae presenting and conducting research with whānau. Whether creating tailored marae hazard maps, interviewing kaumātua or doing the dishes, the whanaungatanga aspect of the rangahau is the most meaningful to them both and makes the academic endeavour worthwhile. These interactions not only enrich their research but also strengthen the bond within the many iwi.

"With our Māori worldview, we are able to approach problems from a different lens and that is what sets our people and solutions apart," Haukapuanui says.

The brother's dedication to enhancing marae resilience for whānau, hapū and iwi will not only contribute to the safety and sustainability of these sacred places, but also set a profound example for future generations.



Sports Grants

A Generational Passion for Sports

The Raukawa sports grants are fuelling the athletic dreams of a whānau spanning three generations: a mother, her daughters, and granddaughter.

Nana Megan Bryce née Thompson, born and raised in Tokoroa, grew up playing netball and softball. As a mother of eight and a nana to six mokopuna, she has always been a staunch supporter of youth pursuing their sporting goals.

"There are great lessons and life skills in playing team sports for our Māori tamariki," she says. "I believe sports work hand in hand with classroom education, moulding future leaders."

Over the years, Megan has been deeply involved in her children's sports activities, including basketball, rugby 7s, rugby league, netball, and touch rugby. She has taken on various roles such as management and coaching, and helped with transportation, and catering.

Megan's daughters, Syniva and Charlice Bryce, are also elite athletes in netball and touch. Over the years, between them, they have represented Waiariki Netball, Trident High School Premier 1 Netball at the Upper North Island Secondary School Tournament (UNISS) and touch at the NZ Secondary Schools Nationals, Bay of Plenty and New Zealand Touch, and the Waikato Bay of Plenty Magic Netball Development Squad.

Charlice and Syniva express their gratitude for the Raukawa sports grant, highlighting its role in enabling them to pursue their passion for sports without financial burdens. "We are very privileged and grateful to have the grants to relieve pressure on our parents. We are able to just train hard, play hard, and enjoy the journey. Thank you, whānau at Raukawa, for your support."

Currently, Megan is supporting her eldest mokopuna, 16-year-old Mihiwai Henare, who has excelled in both netball and touch rugby. Mihiwai has represented Waiariki at the Aotearoa Māori Netball Oranga Healthy Lifestyle Tournament at the U15 and U17 levels, and she plays for the Premier 1 netball team at Trident High School in the Whakatane Premier Grade. She has also represented her school at the NZ Secondary School Touch Nationals.

Mihiwai aspires to reach the highest level of netball and represent Aotearoa, but her current focus is on helping her school netball team succeed at the UNISS Netball tournament this year. She acknowledges that the Raukawa Sports Grant alleviates financial pressures on her whānau, allowing her to concentrate on her mahi.

Through the Raukawa sports grants, this remarkable family can nurture their generational passion for sports, paving the way for future leaders and champions.



Kuia and Koroua Wellbeing Grant

Keeping Our Kaumātua Warm

While many homes today have heat pumps, the timeless warmth of a fire remains unmatched. However, maintaining a fireplace requires a steady supply of firewood. Enter the Raukawa Kuia and Koroua Wellbeing Grant, a beacon of support for our kaumātua, ensuring they stay warm during the harsh winters in our takiwā.

Rachel Cure, 74, from Ngātira Marae, has lived in Putāruru for over 40 years. Rachel's father was Hori Deane, beloved Chair of the Raukawa Kaunihera Kaumātua for many years, so she was raised at Ngātira Marae and spent a lot of time there with whānau and continues to go back when she can.

Rachel has been using the grant for the past three years for firewood. "We love the warmth, and we are grateful for the firewood we can get."

Rachel added that firewood is essential for them. "My husband has been sick, and my health isn't too good either, so this grant has been a godsend."

"We are so grateful for the help. It keeps our home warm, and that means the world to us."

The Kuia and Koroua Wellbeing Grants are where members 60 years and over can apply for wellbeing and healthcare-related support. The grant supports eligible iwi members to alleviate the costs for the specific individual's needs. Most common use is for GP services, prescriptions, dental, mobility equipment, heating and hearing.

Up until recently, the grant was prescribed and only able to be used for certain things and services, but it can now cover a range of needs, especially those who are struggling and for their wellbeing. It is also noted that applicants do not have to provide a years worth of invoices, receipts and quotes, which was another challenge for them. This barrier has now been removed.

Raukawa kaimahi, Thelma Reti has helped many kuia and koroua over the years with the wellbeing grant. She encourages all Raukawa kuia and koroua to first be registered on the Iwi Register and to not be afraid to ask for help.

Raukawa has face-to-face drop ins in Tokoroa, Te Awamutu and Kirikiriroa once a week, where kaimahi can help you fill out the application. They also attend many hui and kaupapa including kaumātua games, wānanga and poukai.

"Our kuia and koroua are very grateful for the financial assistance and the chance to engage and have a kōrero with someone."

She encourages whānau to check in on your kaumātua, help them with the application process and to spread the word about the wellbeing grant so Raukawa can help as many kuia and koroua as possible.



Marae Grants

Tāpapa Marae Thrives with Support from Raukawa Marae Grants

Over the years, the Raukawa Marae Grant has played a significant role in supporting Tāpapa Marae through various phases of construction and growth. With a fully established whareniui and supporting buildings, and a growing number of registrations, Tāpapa Marae continues to strengthen its connection to its people.

The marae is currently up to date with their Raukawa Marae Grant. Recently, the pūtea has been instrumental in helping the marae with final payments in the construction for the last two phases of the three stage project – the wharehoroi and wharekai.

As Covid-19 related restrictions put pressure on budgets, the grant helped ensure the final stages of the build could be completed.

The grant also enabled Tāpapa Marae to equip their wharehoroi and wharekai with items – microwave, oven trays, oven rails for the gas range, toasters, a washing machine, brooms, mops, buckets and housekeeping items. All the things that ringawera rely on to keep the marae humming along.

On May 4, 2024, a blessing was performed following the completion of the three-stage project, allowing the whānau to utilise each whare. Whakamanawatanga was a significant day for the Tāpapa community as they welcomed the world, unveiling the new whare names and celebrating the efforts of the construction team. Since then, the marae has seen increased interest, with booking inquiries growing each month, reflecting the strengthened connection

between the whānau and their marae. Marion Miles, from Tāpapa Marae, is a trustee and treasurer for the Tāpapa Marae Māori Reservation (TMMR). She says it is great to belong to the Raukawa whānau and be under their protective umbrella.

She is a member of Tāpapa Tāngata Whenua Kōmiti (TTW), a recent sub-committee of TMMR, that has been active. The new facilities have enhanced their ability as they play an important role in creating wānanga to bring whānau home.

The Raukawa Marae Grant continues to help with operation costs and will continue to keep Tāpapa Marae viable. These funds cover necessary expenses such as fire protection, insurance, and compliance, ensuring Tāpapa Marae remains viable and secure for future generations.

Marion said Tāpapa Marae stands as a testament to what can be achieved through careful planning, whānau dedication, and the vital support of the Raukawa Marae Grant.

She said there is also potential to further enhance the buildings and amenities – possibly a waharua, manuhiri pae pae, and more.

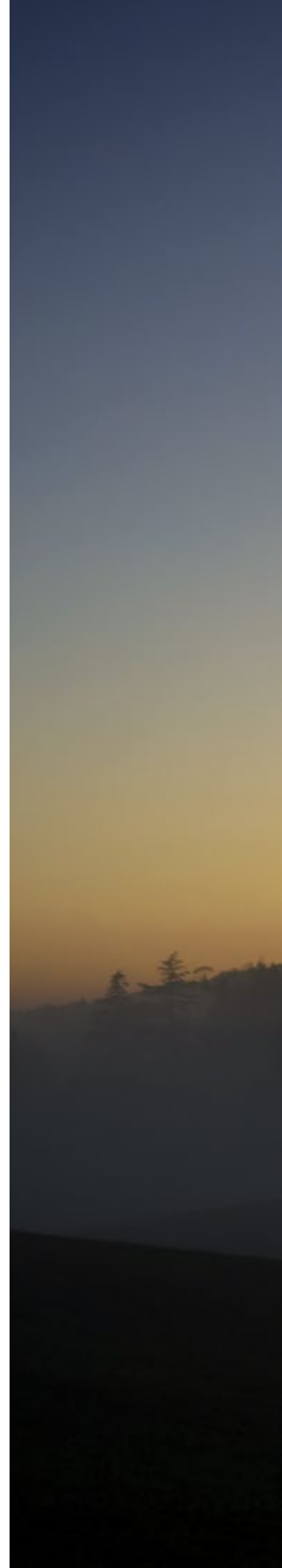
“Tāpapa Marae is my happy place,” Marion says. “It is an asset to Raukawa with a unique wairua that everyone needs to experience.”

“Dreams can be realised, so dream we will.”

Annual Report 2023-2024



Raukawa
Charitable Trust







He Pūrongo

Raukawa Charitable Trust Tāhuhu Rangapū Report

Tērā te uira e hiko i te rangi, e wāhi rua ana nā runga o ngā pae maunga o te motu. He tohu ki a rātou mā kua hinga ki te pō, te pō i oti atu. Waiho mai ko ngā waihotanga iho o rātou mā hei pupuru ki ngā taonga tuku iho hei whakareī mā mātou, ki te ao whānui. E tika ana kia mihia te whare ariki o Pōtatau Te Wherowhero, Kīngi Tūheitia, Te Makau Ariki, e whai nei i te mana Māori motuhake hei oranga mō te iwi whānui, tēnei ka mihi. Tatū noa ake ki ngā marae maha o Raukawa whānui, te hunga ringa tōhau nui, e manaaki nui nei i tēnei mokopuna o Māhinaarangi, tēnā koutou katoa. E whai nei, ko taku pūrongo e kapi ana i ngā mahi kua riwha i a tātou i roto i te tau kua huri.

This past year has been one of resilience, growth, and continued dedication to our kaupapa. I would like to start by acknowledging the unwavering support and leadership of our Chair, Trustees and Kaunihera Kaumātua. Their guidance has been instrumental in steering our organisation through various challenges and milestones. I also extend my heartfelt gratitude to our kaimahi for their hard work and commitment, and to our iwi members who empower us by actively engaging with us.

In line with this year's Annual Report theme of Ō-Rākau, we commemorated the 160th anniversary with a collaborative approach that exemplified whanaungatanga. This event was a beautiful representation of our collective efforts as ngā iwi o Tainui Waka. We look forward to realising the dream of ratifying our kōrero and honouring the legacy of those who fought at Ō-Rākau with the proposed Te Pire mō Ō-Rākau – Te Pae o Maumahara / The Ō-Rākau Remembrance Bill

Our kaimahi numbers have remained consistent, and we continue to evaluate and improve our service delivery to ensure we continue to meet the changing needs of our people. This year marked the establishment of the Tāhuhu Rangapū (CEO) role and the restructuring of the Kōuru Whakahaere group by introducing their new Group Manager,

strengthening our strategic capabilities and capacity across the organisation. This past year our board made key policy changes, including amendments to the our marae grant policy, leading to a record distribution of marae grants. Additionally, we introduced a more holistic kaumātua wellbeing grant, reflecting our commitment to support the hauora of our kaumātua. This also led to record grant applications and distributions.

We initiated a comprehensive kaimahi survey, which provided insights into our performance as an employer and identified areas for development. We are continuously consolidating existing partnerships while seeking new ones, such as our Memorandum of Understanding with Tatauranga Aotearoa (Stats NZ) and Twenty 20 Sustainable Housing Ltd. We continued to have strong relationships with Mercury Energy, Te Manatū Whakahiato Ora (MSD), Te Tūāpapa Kura Kāinga (MHUD), Te Whatu Ora, Trust Waikato and Oranga Tamariki (OT).

The changing political landscape has presented challenges. Despite these hurdles, we remain committed to ensuring our voice is heard and that we continue to advocate for our rights and interests. We have been proactive in making submissions to select committees and presenting our concerns while continuing to work with appropriate agencies to achieve our goals.

The turnout of officials at Ministerial Forums was disappointing, highlighting the need for a stronger commitment from national leaders. Nonetheless, we are encouraged by ongoing support for our Data-Driven Approach to Raukawa Wellbeing project and interest in our marae resilience strategy.

This year saw several significant projects that have positively impacted our community:

- **Ka Uruora:** This initiative focuses on homeownership and financial sustainability, providing immediate and future benefits.
- **Papa o Te Aroha:** Efforts to restore this important site to its former glory are ongoing.
- **Pou Kōkiri Roles:** These new roles have strengthened our direct engagement with marae and whānau, helping them achieve their aspirations and strengthen connections.
- **River Protection:** In response to government policies, we have expanded our team to better protect our river rights and interests.
- **Hauora Services:** Despite the disestablishment of Te Aka Whaiora, we continue to evolve our services to address current needs. The leasing of a new property in Putāruru will enable future service growth.

Our support for marae has been robust, we had a record number of grant distributions in the previous financial year. Initiatives like solar panel installations and Provincial Growth Fund marae renovations have had a significant impact. We have also increased our engagement with marae through workshops and events, ensuring our presence and support.

Despite the current political and global challenges, we are optimistic about the future of Raukawa. We stand on the solid foundation laid by our tūpuna and continue to build on it.

As we look ahead, our focus remains on delivering the best for our people, regardless of external challenges. We are committed to our vision, Raukawa Kia Mau, Kia Ora, and will continue to strive for the wellbeing and prosperity of our iwi.

This report highlights our achievements, challenges, and the steadfast dedication of our people. Together, we will continue to navigate the path forward, honouring our legacy and building a bright future for Raukawa.



Nā Maria Te Kanawa

Raukawa Charitable Trust Tāhuhu Rangapū
(CEO)



Kōuru Whakahaere

Raukawa Executive and Transformation Group

About us

Kōuru Whakahaere provides leadership, overview, and management of operational matters of the Raukawa Charitable Trust (RCT), along with transformational projects, advocacy, and executive strategic support to the Raukawa Settlement Trust (RST) and RCT board of trustees.

Strategic outcomes that we focus on

Strategic Outcome 1

Raukawa uri are actively engaged in events and activities

Strategic Outcome 2

Raukawa te reo Māori and mātauranga is valued, accessible and utilised

Strategic Outcome 3

We are influential at a national, regional, and local level

Strategic Outcome 4

We support whānau, hapū, marae and community wellbeing

Strategic Outcome 5

We are professional and effective with infrastructure that supports our delivery

Strategic Outcome 6

Raukawa sustains and improves the environment

How we focus our efforts over the year⁶

●	Strategic Outcome 1	10%
●	Strategic Outcome 2	10%
●	Strategic Outcome 3	15%
●	Strategic Outcome 4	15%
●	Strategic Outcome 5	40%
●	Strategic Outcome 6	10%



Our Metrics

	Assigned	Achieved	Outstanding
KPIs	20	15	5
Deliverables	70	51	16

⁶ Indicative estimate of how we apply our time, effort and resources to achieving this strategic outcome where applicable outstanding deliverables have been carried over to FY24/25.

Strategic Outcome 1

Raukawa uri are actively engaged in events and activities

Strategic Events

Each business group is tasked with actively identifying and executing key strategic initiatives. These initiatives are highlighted within this annual report's individual business group sections. Throughout FY23/24, the organisation successfully conducted several noteworthy events, including:

Raukawa AGM 2023

A successful hui held at Mōkai Marae

Ō-Rākau Commemorations

Te Nehenehenui, Raukawa and Waikato-Tainui, referred to as Ngā Ahi e Toru, hosted this year's 160th commemoration. All iwi were able to physically come together and heal through the application of traditional customs. Crown and Iwi were able to develop new and existing relationships through the planning and delivery of the event, which saw thousands attend from across the motu.

Matariki Celebrations

Our team successfully gained funding from Manatū Taonga (Ministry of Culture & Heritage) for matariki activities. A small team, including our wellness team, planned a week of fun, educational, and inclusive activities which ran from 10-14 July 2023

In June 2024, a Raukawa events coordinator was appointed to co-ordinate, promote, and implement future iwi-level events.

Relationship opportunities

Raukawa has maintained an active presence on the Waikato Regional Leadership Group (WRLG), established to coordinate matters affecting the region. Raukawa co-leads the subgroup on housing and economic development and meets every quarter to assess regional housing and economic needs.

Raukawa 2030 Roadmap

Raukawa Energy Innovation Project

In partnership with The Lever Room and Otago University, we secured funding from Ara Ake (Aotearoa Future Energy Centre) to design the research and delivery of this project, which was launched in July 2023.

This is a transformational research-based project that will see us work with up to 420 households across our takiwā to gather baseline data (temperature and humidity levels) and then evaluate three power subsidy models and their impact on the hauora of the whānau in those homes.

As of 31 March 2024, we have onboarded 279 homes to the project and in December 2023 we completed phase one. This has put us in a position in 2024 and in subsequent years to roll out phase two which includes, energy education, energy-efficient equipment, and implementation of energy subsidy models to measure their impact on whanau.

Reducing Energy Hardship Conference (REHC)

In May 2024, Raukawa presented at the REHC in Wellington, to promote and seek further support for our Raukawa Energy Innovation Project. This has produced several ongoing relationships with energy retailers and industry groups who are keen to participate and contribute to our project in the coming years.

We have released a detailed phase one outcome report, produced by Ara Ake, and continue to receive enquiries and offers of support for the project. This report can be found here: <https://raukawa.info/araake>

Strategic Outcome 2

Raukawa te reo Māori and mātauranga is valued, accessible and utilised

Raukawa Traditional History Book is Published

Our vision to honour the past, inform the present and determine the future, formed the foundation in developing a Raukawa traditional history book. In 2017, Raukawa Historian Nigel Te Hiko was commissioned to research and begin work on the book, having previously written Raukawa historical accounts for the Waitangi Tribunal Claim WAI 443.

With love for his people in mind, and facing serious health problems, Te Hiko worked tirelessly to produce the material that we now acknowledge as his Raukawa history manuscript. Sadly in 2020, Nigel passed away due to COVID-19.

With the support of established Māori history publishers and editors, we are now working to finish what Nigel started. We have also submitted a funding application to Manatū Taonga for support to complete a peer review of the book plan and manuscript material. If funding is secured this will make significant strides towards publication in the coming year.

Strategic Outcome 3

We are influential at a national, regional, and local level

Develop and Commit to Strategies for Our Vision and Mission

Throughout this year Raukawa have developed Piki Ake Piki Ake, the Raukawa Human Resources (HR) Strategy, for implementation in 2024 and beyond. This strategy signals a shift for kaimahi of RCT and will empower them to thrive at all levels.

Monitor and Respond to the Crown's Compliance with the Raukawa Deed of Settlement

In December 2023, Raukawa received a letter from Te Arawhiti (The Office for Māori Crown Relations) regarding treaty settlement negotiations between the Crown and Ngāti Hāua. This letter outlined an overlap in areas of interest for Raukawa. After a thorough review, our response to Te Arawhiti supported Ngāti Hāua, and we wished them all the best in their journey to settlement.

Raukawa Settlement and Organisational Journey

Our Treaty and Historical research team have delivered six Raukawa history and treaty settlement journey presentations to new kaimahi and trustees this year. We have also delivered four presentations to external stakeholders, including members of the NZ Police, the South Waikato District Council (SWDC) and other stakeholders.

Influence Local Government and Agencies

Raukawa has maintained an active presence on the WRLG, which provides for ongoing dialogue and collaboration with key agencies across our rohe including Kāinga Ora, MSD, MHUD, New Zealand Police, DOC and Te Whatu Ora

Strategic Outcome 4

We support whānau, hapū, marae and community wellbeing

Kaitiaki Responsibilities for Papa o Te Aroha Marae

Raukawa has been working on the renovation and reopening of Papa o Te Aroha Marae, a project that began in 2023. We have established an operational timeline that includes:

- Day-to-day management of the marae
- Medium to long-term planning for maintenance and development
- Planning and scheduling of annual events and bookings
- Promotion to external stakeholders and interested parties
- Creation of operational policies and practices

Transformational Impact on Current and Future Generations

Ka Uruora, Whānau Financial Literacy Programme

In June 2023, Raukawa secured funding from Ka Uruora to deliver a financial literacy programme for our uri and the wider community. This programme enhances financial capability and knowledge, helping whānau make informed decisions and achieve their housing goals. Participants will gain insights into pathways to housing, spending habits, budgeting, debt management, and effective saving strategies.

Raukawa Charitable Trust and Twenty20 Sustainable Housing Trust Kawenata

In April 2024 RCT and Twenty20 committed to improving the well-being of individuals and families within our community focussing on ensuring that Raukawa whānau have access to warm and healthy homes. The kawenata sets out how RCT and Twenty20 will work closely together to identify, develop, and implement initiatives and programs aimed at improving housing conditions for Raukawa whānau.

Governance support

Our Governance team continue to build strong relationships with our trustees, marae and whānau to ensure we can provide opportunities and assistance.

As an example, Tangata Marae were successful in securing their own Te Mana O Te Wai funding from the Ministry for Environment (MfE), however, to receive the funding there needed to be a strong financial and administrative structure in place. In agreement with Tangata and MfE, we have been able to support ensuring contractual requirements are fulfilled and allow Tangata to build their capacity and capability to participate in and make decisions regarding freshwater management.

We have also assisted marae in holding mokopapa wanānga, the 135-year Hoturoa celebration at Aotearoa Marae and Mōtai Tangata Rau towards its 2024 regional kapa haka campaign.

Marae and Organisation Resilience

In February 2024, we collaborated with Crisis Bunker, an emergency resilience consultancy focussing on disaster and climate change preparedness. With the assistance of Crisis Bunker, Raukawa has applied for funding from the Cyclone Gabrielle Appeal Trust to establish emergency bunkers at several Raukawa marae.

Strategic Outcome 5

We are professional and effective with infrastructure that supports our delivery

Human Resources (HR)

Our HR team have made considerable progress and developed a detailed and fit-for-purpose Raukawa Human Resources Strategy (Piki Ake Piki Ake) for implementation across the coming years. This includes the delivery and rollout of:

- HR policy procedures including health and safety
- Review and refinement of the kaimahi induction process
- New Raukawa kaimahi booklet
- Te Ara Pūkenga – Kaimahi learning and development planning and implementation

He Māhuri Raukawa

He Māhuri Raukawa is a leadership programme designed to support, develop, and provide an opportunity for emerging leaders to share and receive leadership experiences from a traditional and contemporary Raukawa worldview. He Māhuri Raukawa aims to grow inspired leaders capable of being the leaders required for a thriving Raukawa iwi.

21 individuals participated in the 2023–24 programme over four two-day noho marae. Marae were spread across the four pou whenua to ensure that our kaimahi were grounded and connected to our people, marae and whenua.

Strong Governance with Robust Policies and Procedures

- With strong fundamentals already in place, regular valuations of our governance policies ensure that they are still fit for purpose and continue to meet our needs.
- A review of the RST and RCT deeds has highlighted the need to change a few clauses to address practical and timing issues. This includes the election process and the current voting mechanisms for iwi members. Proposed changes will allow for a more efficient and inclusive process.

Tribal Register Database

Our Tribal Register team is one of our busiest, constantly processing new tribal membership registrations and applications across all grant types, including marae, kaumātua, education, and general grants.

Throughout the year, we have regularly reviewed our current tribal register database system to ensure it meets the organisation's present and future needs. This review includes exploring streamlined digital and online registration capabilities and developing a fit-for-purpose multi-generational whakapapa platform.

In addition to system improvements, we have also implemented a review of our grant policies to assess their effectiveness and identify areas for repurposing. This includes reviewing our current uri grants strategy and implementing improvements where necessary.

Raukawa grants, compliance and support

Our Tribal Register team are constantly working to ensure that all grant policies and application procedures are fit for purpose and that we are compliant with relevant legislation. Raukawa grants allow marae and uri to receive support for educational, sporting and wellbeing endeavours.

As shown in the table below this year has seen significant growth in the number of applications received across all grant types, which reflects our efforts to make grants more accessible and to connect regularly with uri.

Approved Applications

	2022 – 2023	2023 – 2024	Increase %
Education	73	146	100%
Kaumātua	210	421	100%
Sports	48	75	56%

Pūtake Taiao

Raukawa Environment Group

About us

Pūtake Taiao provides leadership, guidance, and advocacy to ensure the sustainability of our resources for present and future generations, according to the mātauranga and kawa of Raukawa. The group interacts in all aspects of the resource management sector affecting Raukawa at international, national, regional, and local levels. The strategic approach of the group is to target specific policy development and implementation processes, legal processes, operational activities, networks, and forums that will deliver the most effective and beneficial results for Raukawa. The group is committed to encouraging best practice in all aspects of environmental management.

Strategic outcomes that we focus on

Strategic Outcome 2

Raukawa te reo Māori and mātauranga is valued, accessible and utilised

Strategic Outcome 3

We are influential at a national, regional, and local level

Strategic Outcome 4

We support whānau, hapū, marae and community wellbeing

Strategic Outcome 5

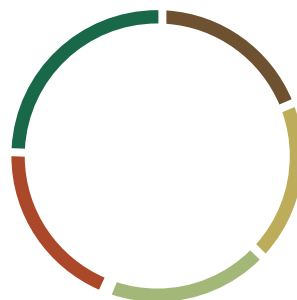
We are professional and effective with infrastructure that supports our delivery

Strategic Outcome 6

Raukawa sustains and improves the environment

How we focus our efforts over the year⁷

- Strategic Outcome 2 20%
- Strategic Outcome 3 20%
- Strategic Outcome 4 20%
- Strategic Outcome 5 20%
- Strategic Outcome 6 20%



Our Metrics

	Assigned	Achieved	Outstanding
KPIs	14	10	4
Deliverables	153	144	9

⁷ Indicative estimate of how we apply our time, effort and resources to achieving this strategic outcome where applicable outstanding deliverables have been carried over to FY24/25.

Raukawa te reo Māori and mātauranga is valued, accessible and utilised

Raukawa Cultural Landscape Project

The Raukawa Cultural Landscape Project aims to reconnect Raukawa marae, hapū, and uri with the Waikato River by identifying and visualising cultural landscapes and revitalising Raukawa mātauranga. This project integrates traditional pūrākau with modern technology to digitally reconstruct and visualise significant cultural landscapes. It involves creating GIS layers, and 3D interactive models, and using LiDAR and photogrammetry techniques to publicly display these landscapes.

Through this project, Raukawa has completed over forty site visits with archaeologist, Warren Gumbley to assist with developing the digital cultural landscape. We interviewed mana whenua of Te Pae o Raukawa to gather kōrero tuku iho about the whenua, awa and tangata of that rohe. This data is being used to assist in developing a digital landscape of Te Pae o Raukawa in collaboration with landscape architects, Isthmus Ltd.

The first 3D digital reconstruction of Rangiatea Pā commenced with an initial site visit with mana whenua and archaeologist Warren Gumbley who drafted an initial site plan. Consultants, Geometria completed a photogrammetry flyover of Rangiatea pā, which will be used to reconstruct the 3D digital model of the entire pā site using information gathered by Warren and mana whenua. This project also contributed to several other deliverables, including kaumātua interviews, and transitioning over twenty sites to Category A.

Te Ārohirohi o Raukawa, Freshwater Assessment Framework

Te Ārohirohi o Raukawa (TAR) has been utilised on several projects Raukawa have been involved in this past financial year. These include the Pōkaiwhenua Catchment Project (Pōkaiwhenua Project) – the DairyNZ Project, and the Ōraka Monitoring Project alongside Fonterra Tīrau. Through these projects, we have refined TAR and created focus areas. For the Pōkaiwhenua Project, using TAR we focused on two taonga species

or the awa – tuna and koura. For the Ōraka Monitoring Project, we looked at how we might incorporate an entire catchment approach to monitoring. We also looked at using our marae as the basis for the monitoring. Both approaches have been successful and will help us with implementation moving forward.

He Rā Whatiwhati Kō, Implementing Te Ārohirohi o Raukawa

He Rā Whatiwhati Kō was a training programme developed specifically to upskill our whānau in the use and application of TAR. This initiative aimed to support and enhance our whānau and their understanding and knowledge of their tupuna awa. Additionally, Raukawa collaborated with the Waikato Regional Council (WRC) to demonstrate how the TAR assessment tool can complement WRC's monitoring techniques and processes, adding a cultural perspective to waterway monitoring.

Over eighteen Raukawa uri and WRC kaimahi registered and attended three wānanga over nine months. They also completed eight online learning modules, to enhance their understanding of TAR. Each wānanga focused on a different kaupapa with site visits taking place at each of these wānanga to provide a space to undertake a practical application of the TAR assessment tool. The wānanga also taught our whānau about Western science methods of monitoring the awa. All these resources are tools for their kete to enhance their knowledge of monitoring and assessing the wai, whenua and taiao.

A digital application of the TAR assessment tool was developed. It was designed for our kaitiaki to input information, pūrākau and data when monitoring or assessing an awa or site with the option of sharing some or all these findings with territorial authorities or other external parties.

Strategic Outcome 3

We are influential at a national, regional, and local level

Raukawa Interests in Government Policies and Legislation

District Plan Reviews and Changes

District plans serve as comprehensive guidelines for spatial organisation, development control, infrastructure planning, and environmental considerations within a district. They facilitate coordinated and sustainable development within that district while involving the community in decision-making. Through the Resource Management Act (RMA) process and our Joint Management Agreements (JMAs) with district councils, we can provide feedback and advocacy on behalf of Raukawa into district plans. Overall, there has been a reduction in activity as councils await firm outcomes of the Government's signalled changes in direction.

Raukawa engages in several district plan changes and plan reviews:

Waipā District Plan Review

This work is ongoing, and we have a focus on Plan Change 23 Papakāinga.

South Waikato District Plan

This work is ongoing. We continue to work with SWDC on Ngā Wāhi Tūturu Plan Change and Māori Purpose Zone Plan Change.

Taupō District Plan Review

This work is ongoing and Raukawa is engaging with Taupō District Council on the limited review of their district plan, including establishing a Māori Purpose Zone.

Matamata–Piako District Plan Review

Hearings have been held to listen to submitters on Plan Change 54 Papakāinga.

Regional and District Policy Initiatives

Several significant regional and district policy initiatives have progressed this year. Raukawa has been the Freshwater Policy review, the Waikato Regional Plan and Te Ture Whaimana review. As part of these reviews, Raukawa has participated in the following rōpū, with a focus on preserving our treaty settlements:

Ngā Tira Mātauranga

WRC has developed this rōpū to assist them with policy development and to give advice on incorporating mātauranga Māori into the Freshwater Policy review.

Te Tira Mātauranga

Te Tira Mātauranga is another rōpū tasked with ensuring mātauranga Māori is the foundation guiding Te Ture Whaimana review. Te Tira Mātauranga works in partnership with the review team of Te Ture Whaimana.

At the request of River Iwi, a joint co-governance committee will be established that includes five River Iwi governors and five Waikato regional councillors.

Resource Consents

Raukawa engages and provides feedback on resource consents of strategic importance that significantly impact our values and interests. This is leading to significant gains for Raukawa uri around the management of the taiao. A resource consent strategy for collaborating with councils and applicants has been drafted and is being assessed in practice.

This report contains a progress summary of the following significant consents:

Wāotū Quarry

Raukawa sought a judicial review from the High Court to overturn the flawed Certificate of Compliance that the quarry operator relies on for the operation of the quarry. This step enables us to work through the quarry operator's applications for resource consent without reliance on an invalid Certificate of Compliance.

Te Waihou Access Track

In September, a major rock fall blocked the access track to Te Waihou near the Leslie Road entry to the track. The ongoing instability of the rock face above the track has led to a plan for rerouting the track. We did not accept the initial proposal put forward by the SWDC because of the impacts on the Waihīrere wetlands. The council reviewed their approach and has moved the route to the outer edges of the repo. Raukawa is continuing discussions to work through the remaining issues and provide solutions. We will also be participating in the evaluation of tenders.

Developing and Upholding Co-Management with Government

Territorial Authority JMAs

Raukawa engaged collectively with all six JMA partner councils during our Tiaki Tahī hui in July 2023. We demonstrated how Raukawa navigates, determines, and secures mana whakahaere within our takiwā. It was a chance to look within our relationships with council partners for shared solutions, opportunities and smarter efficiencies that will help us navigate the uncertainties with which we are faced and together, protect and sustain our people and the environment.

We are engaging with each council regarding a comprehensive programme for the Joint Working Party and Co-Governance.

WRC JMA

Raukawa continues to engage and discuss technical matters and other issues to ensure the voice of Raukawa is reflected. We are working on a full schedule of operational hui, Joint Working Party and Co-Governance hui to fulfil our JMAs.

Strengthening Relationships with Iwi and External Agencies

The past financial year has seen significant changes in national policy programmes related to environmental issues, resource management, water services, and climate change response and adaptation reforms. In October 2023, Aotearoa ushered in a new coalition Government that moved quickly to repeal the new Resource Management legislation and the Affordable Waters legislation.

Our team have continued to respond to the national policy reform programme which remains extremely complex, demanding, and challenging. We have remained resilient and continue to engage with Crown officials, ensuring that the intent and integrity of our treaty settlement are recognised and upheld.

The coalition Government has taken a phased approach to the national policy programme for the key areas of environment reform noted above. Between October and December 2023, phase one saw the coalition Government repeal the Natural and Built Environment Act 2023 and the Spatial Planning Act 2023 while being replaced with the Resource Management – Natural and Built Environment and Spatial Planning Repeal and Interim Fast-Track Consenting Act 2024. We also heard from the Minister for Local Government notifying us that the Affordable Waters legislation introduced by the previous Government would be repealed, and a new policy programme known as Local Water

Done Well will be introduced before February 2024. This policy programme has also been introduced using a phased approach. The new Local Water Done Well policy removes all co-governance arrangements for iwi and excludes Te Mana o Te Wai statements from water services management.

Since October 2023, we have sent correspondence to the new Ministers responsible for the RMA and water services reforms, individually and collectively. In our communication, we expressed our expectation that, as the Crown, the new Government has obligations to Raukawa as a Treaty partner. These obligations arise from our treaty settlement agreements. We also highlighted some of the challenges we experienced under the previous Government emphasising that any steps in the reform process should be consistent with Treaty obligations of partnership, participation, and active protection. Additionally, Raukawa needs to have a voice at regional and national levels under our settlement arrangements.

Fast Track Approvals Bill

In March 2024, phase two of the Resource Management Reform saw the Government introduce legislation for a fast-track approval regime known as the Fast Tracks Approvals Bill to make it easier to consent to new infrastructure, including renewable energy and other developments. This Bill intends to establish a fast-track, one-stop shop for consent and permitting processes for regional and national projects of significance. In April 2024, Raukawa submitted to the Environment Committee and noted our key positions. In June 2024, Raukawa also appeared in front of the Environment Committee in Parliament to reiterate our concerns with the Bill, particularly that our treaty settlement arrangements emphasised the need for a Tiriti-based relationship with the Crown. However, the Bill fails to protect our interests and does not reference Te Tiriti principles, which is inconsistent with our settlement arrangements.

The Local Government (Water Services Preliminary Arrangements) Bill

In June 2024, the Government introduced this bill under urgency. The Bill includes streamlined consultation and decision-making

processes for establishing water services in council-controlled organisations, requirements for Water Services Delivery Plans, and steps towards future economic regulation. The Bill also proposed amendments to the Water Services Act 2023 (WSA). This amendment means that the hierarchy of obligations for Te Mana o te Wai in the National Policy Statement for Freshwater Management (NPSFM) will not apply when Taumata Arowai sets wastewater standards. We sent a submission on the Bill, highlighting its inconsistency with our settlement arrangements and that it has been developed in a way that does not meet the Crown's Treaty obligations to Raukawa.

Climate Change Adaptation and Emergency Response Management

In November 2023, Raukawa sent a submission on the Emergency Response Management Bill. In July 2024, the Government decided not to proceed with the proposed Bill and will now look to developing a new emergency management system in this parliamentary term. Raukawa will continue to watch this matter as it links into our strategic outcomes relating to marae resilience.

In May 2024, the Government recommenced the national policy programme on climate change. In October 2023 and June 2024, Raukawa provided a primary and supplementary submission on Climate Change Adaptation. Raukawa remains actively engaged with the Ministry for the Environment (MFE) and Te Pou a Rangi – The Climate Change Commission to progress work with the Raukawa Climate Change Strategy – Te Tahatū o te Rangi, Mōtai ki te Whenua.

Despite the complexity, uncertainty and challenges we continue to face in the national policy space, we remain active and engaged in the full suite of reform mahi. Raukawa continues to work with our technical and legal experts to ensure the Raukawa voice is heard, we strategically influence key areas that will have the best outcomes for our people.

National Submission and Consultation Summary 2023/2024

Title	Type	Crown Agency
Inquiry into Climate Change Adaptation	Government Submission	Parliament Environment Committee
Emergency Management Bill	Government Submission	Parliament Governance and Administration Committee
National Policy Statement: Highly Productive Lands	Agency Feedback	Ministry for the Environment
Proposed National Policy Statement: Natural Hazard Decision-Making	Agency Feedback	Ministry for the Environment
Crown Engagement: <ul style="list-style-type: none"> Resource Management Reform. Local Water Done Well Reform. Climate Change Adaptation and Emission Trading Scheme Reform. Emergency Response and Natural Hazard Management. Crown and Minister Engagement planning. 	Direct Ministerial Agency Engagement	Ministry for the Environment Department of Conservation Department of Internal Affairs Te Puni Kokiri Te Pou a Rangi – Climate Change Commission
Consultation Paper – The Future of New Zealand’s Power System	Agency Feedback	The Electricity Authority
Proposed National Policy Statement: Natural Hazard Decision Making – Part Two	Agency Feedback	Ministry for the Environment
Aotearoa NZ Emission Reduction Target and Budgets	Agency Feedback	Te Pou a Rangi – Climate Change Commission
Fast Track Approvals Bill	Government Submission	Parliament Environment Committee
Local Government (Electoral Legislation and Māori Wards and Māori Constituencies) Amendment Bill	Government Submission	Parliament Justice Select Committee
Resource Management (Freshwater and Other Matters) Amendment Bill	Government Submission	Parliament Environment Committee

If you would like a copy of any of the submissions mentioned above, please email environment@raukawa.org.nz

Ministerial Agencies

Engagement with Ministerial agencies has been constrained this year due to the change in the Government. All Crown agencies have undergone significant reviews impacting their ability to engage and collaborate on work programmes of joint interest. Raukawa continues to prioritise engagement with Crown Agencies that provide Ministerial advice on matters that directly impact our settlement and interests.

Te Papa Atawhai: The Department of Conservation

Our relationship with Te Papa Atawhai (DOC) continues to strengthen however, as noted above, joint annual planning to identify collaboration opportunities has paused due to the re-prioritisation of the Government's work programme. In April 2024, DOC welcomed Kyea Watene-Hakaria (Raukawa, Tainui, Te Arawa, Mātātua) as their new Kaiārahi Matua Whanaungatanga Tiriti. This role is key in facilitating our accord relationship with DOC and will help drive our DOC mahi on the ground. Raukawa looks forward to partnering with Kyea in her new role.

Strategic Outcome 4

We support whānau, hapū, marae and community wellbeing

Te Mauri o Waihou

Te Mauri o Waihou Project continued to progress well in FY23/24. A landslip along the walkway from the Leslie Road car park resulted in the closure of the entire walkway. Unfortunately, the slip impacted the project's ability to complete a key milestone planned for the Leslie Road car park. Our kaitiaki have been instrumental in our project outcomes, planting over 20,000 trees, catching over eighty pests and maintaining strong relationships with key stakeholders.

Three Waters Readiness Programme

In September and October 2023, Raukawa secured \$175,000 worth of Three Waters funding. This funding has been used to assist marae in undertaking infrastructure assessments. The funding will also be used to develop Te Mana o Te Wai and help build an understanding with marae around water services management and support their aspirations as part of the Marae Resilience programme.

Investment, Scholarship and Research

The annual Ministry of Education (MOE) River Iwi summer internship programme supports accord partnerships, research, and educational opportunities and provides a platform to grow the future leaders of Raukawa.

In August 2023, we advertised the internship on the Raukawa, MFE and associated websites. We received three Expressions of Interest and after a robust recruitment process, Eden Kelly from Ruapeka Marae was selected as the Raukawa candidate for the 2023/24 Summer Internship programme.

The internship started in November with a pōwhiri held in Wellington. In December, the River Iwi internship cohort and MFE went on a week-long haerenga. They were hosted for one night by Raukawa at Pikitū Marae. During the week, the interns travelled throughout River Iwi rohe, immersing themselves in tikanga and kawa. They experienced the groundwork by hapū and whānau to improve the taiao.

In April, Eden joined the Pūtaka Taiao team as a Policy Advisor.

Ngā Kaitiaki o Raukawa

In April, we looked to reestablish the Raukawa Kaitiaki Rōpū. This has included ongoing consultation with marae, each receiving a Terms of Reference and looking to identify marae representatives for the rōpū. We will hold the first wānanga for the rōpū in the following financial year.

Strategic Outcome 5

We are professional and effective with infrastructure that supports our delivery

Governance Bodies and Representative Support

Raukawa continues to participate in numerous governance bodies and trusts. Our kaimahi support these governance bodies and include the following:

- RCT and Subcommittee
- Raukawa Representatives on the Waikato River Authority (WRA) Healthy Rivers Plan Change Co-Governance Committee, JMA Co-Governance Committees, and additional committees
- Manaaki Kaimai Mamaku (MKM) and its subcommittees: Mokaihaha, Ngā iwi Tōpū (MKM Māori caucus)
- Waikato River Trails, Pōkaiwhenua Catchment Group, Matamata Piako District Council Mana Whenua Forum, Waihou-Piako Flood Protection Advisory Subcommittee, WRC
- Oji Fibre Solutions Kōpakorahi Stream Forum, Te Mauri o Waihou Project Advisory Group, Waihou Community Group, Waipā District Council Ngā iwi Tōpū o Waipā
- Futureproof Ngā Karu Atua o te Waka, Matamata Metal Supplies Quarry Engagement Group, River Iwi Tuna Management Collective, Waikato River Iwi Managers Group, and Three Waters Entity B Iwi Collective

RST Chair Support

Raukawa provided robust, accurate and timely advice to the RST Chair. These include, but are not limited to:

- Resource Management Matters
- Upper Waikato River Treaty Settlement, Protection and Co-Management Frameworks
- Raukawa Rights and Interests

Capability building

In June 2024, in partnership with the MFE, Raukawa held a two-day wānanga for Raukawa uri and kaimahi focussing on the RMA and Treaty Settlement. Kaupapa that the whānau covered included:

- An overview of the RMA
- Iwi participation tools in the RMA
- How your Post Settlement Governance Entity (PSGE) settlement tools intersect with the RMA
- Consenting (including cultural impact assessments and cultural values assessments)
- Implementation of iwi and hapū management plans
- Cultural landscape mapping, and other methods to support the protection of places of significance
- Mana Whakahono a Rohe
- Submitting and influencing national direction

Strategic Outcome 6

Raukawa sustains and improves the environment

Funding Priorities for the Waikato River

As reported above, this year we undertook He Rā Whatiwhati Kō and Te Ia o Te Awa projects.

Environmental Restoration and Protection Priority

Due to funding restraints, we have been unable to continue the Marae Resilience Programme, however, we continue to explore funding opportunities.

Environmental Commissioners

Raukawa continues to support our whānau and staff members to attain accreditation to become environmental commissioners. In May 2024, two Raukawa uri attended the Making Good Decisions commissioners training in Rotorua. The course was established to support iwi Māori in participating in environmental hearings and was well attended. The Raukawa attendees passed the course and can now sit as commissioners during environment hearings.

Environmental Policy Framework and Environmental Experts

As noted earlier in this report, the new Government has created a complex environment which our national strategy team have continued to navigate. The Environmental Policy Framework continues to be explored. In FY23/24, the first phase of the policy framework was developed. This allowed us to move ahead with the second phase in the following year.

Raukawa has a substantial number of environmental experts who specialise in various fields. We have continued to access and engage with these environmental experts on different kaupapa. Advice and support have been given in several different kaupapa which include the following:

- Environmental and Resource Management Reforms – Strategic and Legal Advice
- Water Management – Local Water Done Well Reform, Te Mana o Ngā Wai
- Consenting Advice – response to resource consents, cultural impact assessments and consent planning
- Cultural advice and support

Te Rautaki Taiao a Raukawa – The Raukawa Environmental Management Plan

An application to complete a full review of Te Rautaki Taiao a Raukawa was successfully submitted to the Waikato River Authority. This project will use a TAR to review and evaluate Te Rautaki Taiao a Raukawa.



Kakara Whakarei

Raukawa Cultural Growth Group

About us

Kakara Whakarei provides cultural services and initiatives that seeks to revitalise and strengthen Raukawa reo, tikanga and mātauranga.

Strategic outcomes that we focus on

Strategic Outcome 1

Raukawa uri are actively engaged in events and activities

Strategic Outcome 2

Raukawa te reo Māori and mātauranga is valued, accessible and utilised

Strategic Outcome 3

We are influential at a national, regional, and local level

Strategic Outcome 4

We support whānau, hapū, marae and community wellbeing

Strategic Outcome 5

We are professional and effective with infrastructure that supports our delivery

How we focus our efforts over the year⁸

● Strategic Outcome 1	15%
● Strategic Outcome 2	30%
● Strategic Outcome 3	25%
● Strategic Outcome 4	15%
● Strategic Outcome 5	15%



Our Metrics

	Assigned	Achieved	Outstanding
KPIs	24	22	2
Deliverables	39	37	2

⁸ Indicative estimate of how we apply our time, effort, and resources to achieving this strategic outcome where applicable outstanding deliverables have been carried over to FY24/25.

Strategic Outcome 1

Raukawa uri are actively engaged in events and activities

Te Wiki o te Reo Māori Waiata Promotion

Raukawa planned, promoted, and facilitated activities throughout Te Wiki o te Reo Māori 2023 supporting reo promotion, reo use and extensive involvement of uri, RCT and stakeholders.

The events engaged over two hundred participants with ages ranging from pēpi to kaumātua and included representation from all sixteen Raukawa marae. One of the activities included a 'Waiata Mai' challenge, which involved twenty-five participants singing local reo Māori compositions competing for the pride of their marae. These videos were not released publicly due to confidentiality.

In addition, daily reo activities were extended to our RCT kaimahi. One of the activities encouraged staff to interact with community members, sharing and teaching kiwaha attached to lollipops.

Raukawa also pre-recorded interviews at Te Kura Reo o Raukawa in April 2024 with whānau who are in different stages of their reo journey. These interviews were released to celebrate Te Wiki o Te Reo 2024. The purpose of these interviews was for our uri to share their experiences, the challenges they faced, and the lessons they have learned along the way, in the hope of inspiring other uri members to give learning te reo a go.

Koroneihana

A contingent of uri including whanaunga from Raukawa Te Au ki te Tonga travelled to Tūrangawaewae Marae for the Koroneihana on 18 August 2023. Weeks leading up to the event, paepae speakers from throughout the rohe confirmed Taihako Maui would speak at the Koroneihana taking the kawē mate of Raukawa. The waiata selected was Ka Eke Ki Wairaka which all Raukawa attendees delivered to tautoko the words and thoughts laid down by Raukawa for the auspicious event.

Poukai

RCT supported poukai throughout the year reconnecting Raukawa whānau with ngā mahi ā ngā mātua tūpuna. Our staff, kaupapa reo, and kaupapa tikanga attendees participated in four of the poukai affiliated with Raukawa throughout the year. These included:

- Ngātira Marae – 4 November 2023
- Poutū Marae – 2 March 2024
- Parawera Marae – 9 March 2024
- Aotearoa Marae – 10 March 2024

We contacted attendees and encouraged them to be involved, learn, and assist in set-up activities, paepae responsibilities, tasks, and presentations throughout the day. The poukai was also a wonderful opportunity to strengthen relationships with Kīngi Tūheitia, our hapū and close relations of Ngāti Whakatere and Raukawa Te Au ki te Tonga.

Strategic Outcome 2

Raukawa te reo Māori and mātauranga is valued, accessible and utilised

Te Manawapouhihiri – Wānanga ā-rohe

Raukawa facilitated twelve two-day wānanga that focused on enhancing reo and tikanga across participating marae within Te Pae o Raukawa, Te Kaokaoroa o Patetere and Wharepūhanga. Kaiako from Raukawa whānui taught and supported 426 uri throughout the year. The original target was 360 uri. These wānanga covered iwi and hapū focused kōrero tuku iho including te reo Māori acquisition, whaikōrero, karanga, karakia and traditional waiata, strengthening whānau connection and growing cultural pride and identity. Pou Kōkiri planned and facilitated each wānanga, strengthening relationships with marae members and whānau participants to enhance cultural outcomes throughout the iwi.

Kaupapa Kōrero

Raukawa facilitated four kaupapa kōrero activities promoting the use of te reo Māori in fun, contextual settings outside of the classroom and marae areas. 114 uri attended these events strengthening their confidence in te reo Māori and building relationships with like-minded whanaunga and friends. Well-known guest speakers attended inspiring and informing participants of activities and assisting in facilitating the events.

One of the events promoted the use of te reo Māori in a hunting context with twenty attendees visiting hunting areas in Te Pae o Raukawa learning about experiences, tikanga practices and historical kōrero of the area. Two events used the platform of painting to teach kōrero tuku iho and whakapapa about Putāruru and Tokoroa. The final kaupapa kōrero event was a Māori trivial pursuit used to teach kōrero tuku iho in a fun and social setting.

Participants enjoyed the events and the opportunity to practice speaking te reo Māori in a natural space with whānau and friends.

Te Kura Reo o Raukawa

Raukawa delivered the annual one-week, full immersion te reo Māori, marae-based Kura Reo in April 2024 at Parawera Marae. 130 participants attended, made up of 108 adults with twenty-six tamariki. The programme provided an exceptional experience for student participants to immerse themselves in te reo Māori and tikanga. Participation from all sixteen marae was prevalent with high rates from Aotearoa, Pikitū, Rāwhitiroa, Ngātira, Parawera, Mōkai and Ruapeka Marae. The kaupapa welcomed back Korohere Ngāpō to the kāhui kaiako as well as Louis Armstrong. Feedback from participants noted the great wairua of the kaupapa and the manaakitanga as key highlights easing nerves and tension and adding to the overall positive experience.

Learning Rauemi

Ngā Mahi Mātātoa a Raukawa (The Adventures of Raukawa)

Raukawa produced its second series of Ngā Mahi Mātātoa ā Raukawa. This interactive activity book encourages whānau to reconnect with Raukawa reo, tikanga and mātauranga in the home. Once again, the book features the fictional characters of Raukawa and Waitete who traverse across the 16 marae, starting and ending at Rangiatea.

Te Reo Māori Flash Cards

Raukawa designed bilingual flashcards suitable for uri learning te reo Māori at beginner and intermediate levels. These flashcards were professionally designed and available to uri who registered in our cultural programmes. These flashcards have supported our attempt to promote intergenerational transmission of te reo Māori in the home.

Strategic Outcome 3

We are influential at a national, regional, and local level

Te Manawapouhihira Rauemi Action Plan

This project is intended to deliver a current picture of the types of resources Raukawa need to consider developing to disseminate cultural knowledge to our uri. Raukawa will continue to research further in FY24/25 to inform this project of any potential risks artificial intelligence may have on our mātauranga ā-iwi o Raukawa.

Te Whare Kōrero o Raukawa

This year we held Te Whare Kōrero, a five-day bilingual marae-based wānanga at Tāpapa Marae in January 2024. The live-in wānanga improved and directly supported 136 participants from tamariki through to kaumātua, in the fields of general te reo use, karakia, waiata, whakapapa, kōrero tuku iho, whaikōrero and karanga, improving the broader cultural health of Raukawa whānui. Participants came from as far as Australia and the South Island to attend. Feedback from participants noted the significant sites visit as a particular highlight visiting key areas of the whenua ventured by Māhinaarangi during her journey from Te Tairāwhiti. Uri relished their time with local reo and tikanga experts who shared their knowledge throughout the programme. Tamariki also enjoyed the week and presented performances during the final evening with waiata, haka and tītī tōrea items to wow the adults.

Raukawa Data Project

The Raukawa Data-Driven Approach to Enhancing Raukawa Wellbeing is a two-year project in phase one. The project officially commenced in June 2023 and is being delivered through a Crown partnership with Raukawa, Tatauranga Aotearoa and Te Puni Kōkiri (TPK). Raukawa in collaboration with Ko Au Consultancy co-led the governance of this project. We have extended the project milestones to align with the release of the Census 2023 data. We have identified and are analysing baseline data for all RCT business groups. This project is currently on track to meet its deliverables and be completed by 30 June 2025.

Results-Based Accountability Framework Aligned with Te Manawapouhihira

This project was an enquiry to adopt a Results Accountability framework by SheaPita Associates. A full proposal for a three-year Results-Based Accountability Framework programme was presented and sent to our Te Tāhuhu Rangapū for consideration.

In addition, Kakara Whakareia also met with Stats NZ to discuss the development of an evaluative framework that we could use to support and lift group performance. However, and with support from Stats NZ it was decided to look to our Raukawa mātauranga to inform the development of a framework that would achieve the outcomes of this project. As a result, Raukawa developed Te Aka Matua (Raukawa Evaluation Framework) which will be tested internally and externally in FY24-25.

Iwi Endorsement – Protecting Kaupapa and Mātauranga

This research project enabled Raukawa to explore the possibilities of protecting mātauranga through an iwi and hapū endorsement process. The two options we are considering are introducing NZQA micro-credentials to formally recognise the skills and knowledge uri gain through our cultural programmes or establishing an iwi endorsement model. Further research will determine whether either of these options is viable and appropriate

Preserving Audiovisual Taonga Plan

In partnership with Ngā Taonga Sound and Vision, Raukawa engaged in a two-phased project to preserve at-risk audiovisual taonga. This year, Raukawa completed the first phase indicating the need to protect and digitally preserve taonga tuku iho. Nine of the ten marae who responded supported the need to digitise and all the marae who responded requested training in collecting and protecting taonga tuku iho. Raukawa will provide information evenings for marae and develop a training and implementation plan to meet the needs in FY24/25.

Ministry of Education

In collaboration with Ngā iwi, we have remained committed to working and strengthening relationships with the Crown and the Ministry of Education to build upon a relationship of mutual responsibility to further progress the Kawenata agreement which is to transform education for our tamariki and mokopuna. To date, Ngā Iwi secured a further contract and capacity to drive a joint multi-year budget proposal in preparation for an investment discussion with Ministry officials this year in November.

Raukawa Education Leadership Symposium

Raukawa hosted Te Matapihi o Tāukiuki, a symposium for education leaders and kaiako in January 2024. This was an opportunity for leaders and kaiako to make genuine connections with mana whenua, to share insights about Raukawa, and to collaboratively explore innovative ways to include Raukawa mātauranga in the classroom. As a result of the symposium, schools have committed to and where appropriate, seek advice from mana whenua and implement Te Aka Matua (Raukawa Evaluation Framework) in their schools to inform curriculum and assessments. Raukawa will continue working with the education sector to ensure our tamariki receive all the opportunities to gain experience about Raukawa.

Stakeholder Relationships

Raukawa developed a stakeholder analysis and engagement plan outlining key stakeholders within the Government, community, health, digital and multi-media, education, and research industries that would support the delivery of the Raukawa Cultural Strategy. This has strengthened supply chains and networks in developing relationships with tertiary education providers and the funding agreements secured with community and government stakeholders. In addition, we are actively building new connections with government stakeholders, enhancing our ability to advocate for and address Raukawa iwi aspirations.

Strategic Outcome 4

We support whānau, hapū, marae and community wellbeing

Te Oriori o Raukawa

In July 2022, Raukawa launched Te Oriori o Raukawa, an oriori composed by Paraone Gloyne. That shares whakapapa, kōrero tuku iho and mātauranga o Raukawa. The oriori is 12 verses long and can be a task to learn without the context to complement the learning.

To support the learning of Te Oriori o Raukawa, Raukawa has produced twelve one-hour-long edited podcasts. Each podcast features Paraone and his guest speakers discussing the meaning behind each verse.

The oriori and the podcasts can be accessed via www.manawapouhiringi.org.nz and our YouTube channel.

Te Ūkaipō

Te Ūkaipō is a programme that empowers whānau to reclaim and restore traditional birthing and parenting practices. The programme was launched in December 2021 and offered to Raukawa whānau in 2022. Te Ūkaipō has had two years of successful engagement by hapū māmā and their whānau. The success of the programme is the cultural aspect and the structure. The first two-day wānanga focused on traditional pre-birth and birthing practices informed by our Raukawa mātauranga and the second wānanga is the tohi ceremony. The tohi ceremony however was only for whānau who committed themselves to raising their pēpi in a Raukawa worldview. Sixteen whānau participated in Te Ūkaipō at Rāwhitiroa marae in 2023.

Distribution Policies

This project was an enquiry, a review of some of the Raukawa Distribution Policies was conducted to explore the possibility of implementing a distribution policy that enabled Kakara Whakarei to fund kaupapa ā-whānau, hapū and marae pathways. However, a review of existing grants, distribution policy and recommendations that align with Te Manawapouhiringi were put on hold as RCT were undergoing a distribution policy and grants assessment and analysis as an organisation, and KW be informed of that progress and outcomes. It was suggested at that time the potential for Kakara Whakarei to assist the strategy team with policy development thereafter.

Strategic Outcome 5

We are professional and effective with infrastructure that supports our delivery

Five-Year Business Plan 2024–2029

To achieve our cultural aspirations, we have developed a five-year plan to provide a wide range of programmes, resources, and opportunities to help guide, empower and connect our people to their Raukawatanga. Our five-year business plan defines a pathway towards achieving our collective iwi aspiration creating a thriving Raukawa iwi.

We will focus on four priorities to achieve the Kakara Whakareai Cultural Strategy:

Priority One: Embedding Te Manawapouhihiri as the organisational and iwi cultural framework.

Priority Two: The collection, storage, protection, dissemination and living of mātauranga ā-iwi o Raukawa.

Priority Three: Enabling and supporting marae to deliver programmes that achieve their cultural aspirations.

Priority Four: Investing in developing our rangatahi to ensure strong iwi leadership for future generations.

Funding Sustainability and Diversification

Raukawa has made progress toward achieving funding, budget sustainability and diversification. We have secured two funding agreements, one of which is a multi-year funding agreement to support the delivery of the Raukawa cultural strategy.

These funding agreements illustrate our strategic efforts to broaden our funding base and ensure long-term financial stability for our

initiatives, strengthening our understanding of service and relationship agreements.

Key stakeholders relevant to current and future objectives for Kakara Whakareai have been identified, and as a result, partnerships are developing as noted in our section around stakeholder relationships.

Understanding the balance sheets and budgets for Kakara Whakareai is strengthening and ongoing. As a result of this learning journey, efficiencies in the budget process have been created and implemented. For example, a capacity analysis was developed to better forecast budget costs for programs and services and streamlined and consistent budget formatting processes have been implemented.

A small review of current suppliers and providers was undertaken internally, a sustainable procurement plan is critical to our work. Lessons from our current work programme have informed this. The completion of a sustainable procurement plan will continue to be progressed in next year's annual work programme.

Aotearoa Reorua

Raukawa progressed the collaborative reo revitalisation strategy with SWDC developing and promoting positive processes for bilingual reo use for future signage opportunities. In this regard, an internal collaborative signage strategy was developed and promoted to SWDC informing ongoing collaborative signage moving forward.

Internally, the Aotearoa Reorua kaupapa has assisted Raukawa in facilitating positive reo shifts in the organisation. We have initiated a rōpū waiata supporting staff to gain confidence in the practical use of waiata supporting broader cultural outcomes of the organisation. Staff members meet twice a week to attend brief waiata classes.

Te Manawapouhihiri Data Project

The Kakara Whakarei Data Project encompassed two data-driven initiatives, which have been completed. These initiatives were: the Te Ora o te Marae Survey and Raukawa Wānanga Impact Report which gathered meaningful information for three primary purposes: establishing baseline uri information, evidencing the success and impact of Kakara Whakarei pathway programs, and providing data for informed decision-making. Te Aka Matua framework was adopted in the design, development, and implementation of the pre-assessment, registration and post-evaluation methods at Te Kura Reo o Raukawa 2024. This has provided valuable insights and data regarding the impact of Te Kura Reo and other wānanga.

An inventory of programmes and rauemi has been completed. The results of Te Ora o te Marae survey have been escalated to ELT to include in their five-year planning discussions.



Tīwai Hauora

Raukawa Health and Social Development Group

About us

Tīwai Hauora provides health and social development services. We support whānau wellbeing through a mix of te ao Māori and Western therapeutic services, focusing on early support, whanaungatanga, and long-term positive change.

Strategic outcomes that we focus on

Strategic Outcome 1

Raukawa uri are actively engaged in events and activities

Strategic Outcome 2

Raukawa te reo Māori and mātauranga is valued, accessible and utilised

Strategic Outcome 3

We are influential at a national, regional, and local level

Strategic Outcome 4

We support whānau, hapū, marae and community wellbeing

Strategic Outcome 5

We are professional and effective with infrastructure that supports our delivery

How we focus our efforts over the year⁹

●	Strategic Outcome 1	15%
●	Strategic Outcome 2	10%
●	Strategic Outcome 3	15%
●	Strategic Outcome 4	40%
●	Strategic Outcome 5	20%



Our Metrics

	Assigned	Achieved	Outstanding
KPIs	22	13	9
Deliverables	92	45	47

⁹ Indicative estimate of how we apply our time, effort and resources to achieving this strategic outcome where applicable outstanding deliverables have been carried over to FY24/25.

Strategic Outcome 1

Raukawa uri are actively engaged in events and activities

Tiwai Hauora supports when appropriate, all the events that have been identified as organisational events such as the Raukawa Annual General Meeting, Ō-Rākau Commemorations, Raukawa Kaumātua Games and the Ministerial Forum.

Family Start Whānau Day

In September, our whānau gathered at the South Waikato Sport and Events Centre for an afternoon filled with laughter, games, and connection. This family event, organised by our Raukawa Family Start team, was an opportunity for whānau involved in our programme to come together and celebrate. The Family Start programme plays a vital role in supporting whānau, and the Whānau Day reflected its core values of unity and shared experiences.

Strategic Outcome 2

Raukawa te reo Māori and mātauranga is valued, accessible and utilised

Raukawa Kaupapa Practice Framework

We are committed to implementing Raukawa mātauranga solutions for health and social services in our rohe. We have been developing the Raukawa Kaupapa Practice Framework that will enhance the quality and efficiency of the services we provide. Our work in these areas has focussed on identifying the relevant concepts embedded within Raukawa mātauranga, reviewing other existing kaupapa Māori frameworks, and conceptualisation of how our current service delivery aligns with these frameworks. However, due to several delays related to workforce recruitment and funding cuts, we will continue our work on the framework in the next financial year.

Strategic Outcome 3

We are influential at a national, regional, and local level

Te Whatinga o te Tai Hauora: South Waikato Locality Approach¹⁰

Te Whatinga o te Tai Hauora: The South Waikato Locality Approach is a collaborative partnership approach between Raukawa, health providers, social services and government agencies, who aim to improve the health and wellbeing of our people and community.

The Locality Approach addresses the specific health challenges experienced by our people and community. Our approach focuses on addressing the gaps within our health and social services sector, and social determinants of health such as employment, housing and education contributing to poor health outcomes. We aim to achieve intergenerational transformation and outcomes for our people and communities by working together and taking a holistic approach to healthcare.

While we remain committed to forging the path towards a collaborative partnership with our stakeholders, the previous financial year has been marked by significant uncertainty related to the change of government, disestablishment and restructuring of multiple funding agencies, and the challenging economic climate. Our senior leadership met with Te Whatu Ora to provide them with the background of our locality approach, including our concerns. We particularly made it clear, that to achieve a meaningful engagement from Raukawa and the community, Te Whatu Ora will need to include funding for the many initiatives expected to be delivered by Te Whatinga o Te Tai Hauora.

¹⁰ This also aligns with Strategic Outcomes four and five

Strategic Outcome 4

We support whānau, hapū, marae and community wellbeing

Oranga Tamariki Act Repeal

Section 7AA of the Oranga Tamariki Act 1989 (New Zealand) pertains to the policies and practices that must be followed to recognise and provide a practical commitment to the principles of Te Tiriti o Waitangi in the context of child welfare and protection. Overall, it aims to ensure that the Oranga Tamariki system operates in a way that respects and incorporates Māori values, culture, and perspectives, to reduce disparities and improve outcomes for Māori children and families.

Legislation to repeal section 7AA of the Oranga Tamariki Act has been introduced to Parliament. The Bill's introduction has been polarising, causing significant reactions at many levels.

In our view, the coalition government has got this completely wrong and the repealing of section 7AA will have a significantly negative impact on our most vulnerable tamariki and whānau.

Raukawa prepared a submission on the Oranga Tamariki (Repeal of Section 7AA) Amendment Bill, whereby we are asking:

1. The committee recommends that the Bill does not proceed
2. We wish to appear in person to speak to this submission

Tīwai Hauora remains committed to supporting our Raukawa whānau and their overall wellbeing. To achieve our vision, Raukawa Kia Mau, Kia Ora, it is crucial that we carefully focus our efforts on the areas of most pertinent need, such as maternity, tamariki and rangatahi, kaumātua, mental health, and long-term conditions. Over the last year, we have secured new and existing funding; however, we also have been faced with funding cuts to several of our services.

Kahu Taurima

Last year, we secured funding to develop our Kahu Taurima approach. This service directly responds to some of the most pressing needs and priorities in our rohe. It is funded by Te Whatu Ora (Health New Zealand) and focuses on maternity and early years (pre-conception to five years old, or the first 2,000 Days of life) for all whānau in Aotearoa. Kahu speaks to the korowai of services and support that wraps around whānau as well as an alignment with He Korowai Oranga: Māori Health Strategy by the Government. Taurima speaks to caring, nurturing, and fostering our pēpi, tamariki and whānau.

Kahu Taurima will see two of our vital services, Family Start and Well Child Tamariki Ora, operating in a more integrated approach to provide a holistic service to address the diverse needs and aspirations of our whānau. Over the past financial year, we have conducted a comprehensive review of our care model and are developing a service development and implementation plan. We have recruited several senior staff who will oversee and carry out these plans, ensuring they are executed effectively and efficiently.

We have been successful in securing a site in Putāruru from which this new service will operate as a hub for pēpi and māmā by early 2025.

Mental Health and Therapeutic Services

We have continued to provide a broad range of mental health and therapeutic services across many different settings, including kura, community, home and marae. Our evaluations show that our services are highly valued by its users, and strong support from our community stakeholders, who underscore the critical need for what we provide. We have increased our focus on integrating our service provision, by utilising the strengths of our Whānau Ora team who are experts in ensuring whānau receive a wraparound service that addresses their holistic needs.

Kaumātua Medication Clinic

On 9 August 2023, we ran a medication clinic at Ngātira Marae. The day started with a pōwhiri to welcome the pharmacist, for whom it was the first time at the marae. The pharmacist provided education on medication use, addressed kaumātua concerns, and coordinated follow-ups with both the team and GPs. Health checks, including blood pressure, weight, and glucose levels, were also conducted. The clinic ran smoothly, with twelve kaumātua attending. At the conclusion, a handover session took place to discuss any issues and plan follow-up actions. Overall, the event was successful and well-received.

Rangatahi Transitioning from State Care to adulthood

Our Transition to Adulthood service continues to exceed expectations in terms of the depth of support provided. As part of this service, rangatahi are placed in shared accommodations where our kaimahi continue to tautoko them to navigate their way through living in shared spaces. The aim is to get rangatahi ready and into employment. At present, rangatahi can only enter the service through a referral from

Oranga Tamariki, however, we are exploring further referral and entry opportunities to extend this support to all rangatahi who may benefit from it.

Te Kawariki Rangatahi Transitional Housing

On 27 June 2024, Raukawa, alongside our community and partners, gathered to celebrate the opening and blessing of Te Kawariki Rangatahi Transitional Housing, an initiative dedicated to supporting our rangatahi as they transition into independent living. This occasion was marked by a ceremony, bringing together kaumātua, whānau, and community leaders to uplift and support our rangatahi. Also on that day, we signed a memorandum of understanding with Twenty20 Sustainable Housing Trust, who are one of the key strategic partners supporting this kaupapa.

Te Kawariki will serve as a whakaruruhau, a shelter and guide, for rangatahi emerging from state care and other challenging circumstances. This kaupapa ensures that our rangatahi have a place to live and a home where they are nurtured and guided on their journey into adulthood.

Whiria Ngā Hua grants

Whiria Nga Hua is an enterprise fund that funds kaupapa that responds to the needs and issues critical to our whānau. The initiatives we fund must relate to our strategic vision and be aligned with our principles. The first round of funding was completed in FY23/24, with more rounds planned to follow. In the first round, six applicants received \$10,000 each to support a range of initiatives that celebrate our Raukawa tikanga and contribute to the well-being of our whānau. Examples of the initiatives we funded included a pūrākau, weaving wānanga and teaching the rangatahi about the marae tikanga and kawa.

Strategic Outcome 5

We are professional and effective with infrastructure that supports our delivery

Rongoā Wānanga

Last year, we held a rongoā wānanga to support whānau in taking care of their wellbeing through traditional Māori healing practices. The wānanga focused on using native plants to provide a kaupapa Māori alternative to Western medicine and included teachings on mirimiri and other customary practices. Participants enjoyed the wānanga and were excited to learn more about rongoā Māori. Reconnecting whānau with these holistic practices is a testament to our commitment to culturally aligned, whānau-centred care, and empowering our people to foster their wellbeing through indigenous knowledge.

Tāne Ora

Tāne Ora is a programme run by our Whānau Ora Team and is a 16-week holistic initiative that promotes the wellbeing and empowerment of men in our community. It encompasses a range of activities and support aimed at addressing the physical, mental, emotional, and cultural needs of men in a culturally responsive way, for example: gym sessions; swimming; goal setting; community give backs; strengthening whānau relationships; and learning about kawa and tikanga. The first round was completed in 2023 by eight tāne, and nine tāne took in the first half of 2024. We were also able to support other whānau members of the tāne who took part.

Service Realignment¹¹

Over the past financial year, several service realignment projects have been completed. These projects aimed to enhance the services offered and delivered, enhance clinical and cultural practice supervision, improve access, and utilise the synergies within Tiwai Hauora.

Realignment of Kaumātua Services

The realignment of kaumātua services has been completed. This initiative ensures that our elderly community members receive tailored support that aligns with their cultural and health needs, enhancing their overall wellbeing. We have enhanced the level of clinical oversight across the service to ensure the health safety and wellbeing of kaumātua and kaimahi. Recently, the number of kaumātua attending regularly has doubled. Other activities that we provide for kaumātua that go beyond the day-to-day operation of this service, include:

- Kaumātua Day programme (in Tokoroa and Putāruru)
- Kai Ora programme
- Winter Wellness Packs
- Kai distribution with the support of the Halo Charitable Trust
- Raukawa Kaumātua Matariki Celebration
- Annual Kaumātua Christmas Celebration

Realignment of Mental Health Services

The realignment of our mental health services is still in progress and will be carried over to 2025. We are committed to refining these services to better meet the evolving needs of our community.

¹¹ This also aligns with Strategic Outcomes two and four

Realignment of Whānau Ora Services

The realignment of Whānau Ora services has been completed. Due to the impactful outcomes that we see with our whānau, we have identified the need to maximise our Whānau Ora service delivery. This will enable us to expand the service reach and foster strong community partnerships while continuing to deliver this service.

Heads of Agreement Replacement

This year, after many years of trying to refine the procurement, contracting and reporting model with Te Whatu Ora, Te Whatu Ora replaced the multiple previous formal agreements for the provision of our services with one integrated agreement outlining the key responsibilities and expected outcomes. Whilst there is still work to be done around funding levels, this is a great improvement and will lead to greater control on how we structure our services, better streamlined reporting and better utilisation of resources.

Recruitment and Induction of New Senior Management Roles¹²

We successfully recruited four senior management positions, and the new team members have now settled into their roles. These roles include, Principal Advisor Integrated Professional, Principal Advisor Operations, Principal Advisor Research and Evaluation. Two of these positions were filled by new kaimahi who have brought fresh perspectives and expertise to RCT. The third role was filled by our existing kaimahi, who has now transitioned into their new responsibilities.

Te Kei o Te Waka Evaluation¹³

In early 2024, we evaluated our intensive response service, Te Kei o te Waka (TKOTW). The evaluation included stakeholder interviews, and a review of the service usage, and processes. We found that, in a relatively short time, marked by a global pandemic, TKOTW

has shown strong and encouraging signs of success in working with high-risk whānau who reported improvements in their well-being, safety, whanaungatanga and developments of social support networks, and communication, parenting and conflict management skills.

Our evaluation highlighted that TKOTW is a valuable, innovative intensive response service that provides our community with an approach that can make a quantum difference in the lives of at-risk whānau and tamariki.

Contract Management Optimisation

We completed a review of our contract management process to ensure it continues to meet our needs effectively. We have reinforced the importance of accurate and timely data entry and reporting by staff, which is crucial for maintaining the integrity of relationships with our funders. Monthly reports on key client information are provided to the Group Manager. These reports facilitate our strategic decision-making, contract management practices, and operational efficiency.

Financial Management Optimisation¹⁴

Raukawa reviewed and streamlined our financial management processes to enhance efficiency and accuracy. This includes reviewing our budgeting process, ensuring our budget reports are comprehensive and accurately formatted, and establishing a robust monitoring process.

Quality and Compliance, and Outcomes Frameworks

We were unable to fill the quality and compliance role, which has subsequently impacted the quality and compliance projects planned for last year. However, work on the Outcomes Framework has commenced and will be progressed in FY24/25.

¹² This also aligns with Strategic Outcome four

¹³ This also aligns with Strategic Outcomes two, three and four

¹⁴ This also aligns with Strategic Outcome four

Aka Tauwhiro

Raukawa Corporate Services Group

About us

As the corporate services arm of the organisation, we provide support to the Raukawa Group, enabling our wider organisation to achieve its vision, mission, and goals. These services include financial processing, reporting, administration functions, property, and vehicle management, booking systems, information technology management, communications, operating and governance systems, controls, and support.

Strategic outcomes that we focus on

Strategic Outcome 1

Raukawa uri are actively engaged in events and activities

Strategic Outcome 4

We support whānau, hapū, marae and community wellbeing

Strategic Outcome 3

We are influential at a national, regional, and local level

Strategic Outcome 5

We are professional and effective with infrastructure that supports our delivery

How we focus our efforts over the year¹⁵

●	Strategic Outcome 1	13%
●	Strategic Outcome 3	20%
●	Strategic Outcome 4	13%
●	Strategic Outcome 5	54%



Our Metrics

	Assigned	Achieved	Outstanding
KPIs	16	15	1
Deliverables	47	46	1

¹⁵ Indicative estimate of how we apply our time, effort and resources to achieving this strategic outcome where applicable outstanding deliverables have been carried over to FY24/25.

Strategic Outcome 1

Raukawa uri are actively engaged in events and activities

Communication Channels

The communication channels that we currently use to engage with our iwi members, kaimahi, stakeholders, public and funders include the following:

- > Websites
 - www.raukawa.org.nz
 - www.manawapouhihiri.org.nz
 - www.raukawatreatysettlementjourney.org.nz
 - Waipapa ki Arapuni Wāhi Ahurei GIS website
- > Social Media
 - Facebook – www.facebook.com/raukawaiwi
 - Facebook group – Te Whare Kōrero o Raukawa
 - Facebook group – Te Kura Reo o Raukawa
 - Facebook group – Tamariki Ora
 - Facebook group – Whānau Ora
 - YouTube – www.youtube.com/@raukawayoutube
 - Instagram – www.instagram.com/raukawa.insta
- > Digital Comms
 - Text stream services
 - Exclaimer email services
- > Publications
 - Annual plans and annual report
 - Quarterly iwi newsletter, Te Kakara o te Hinu Raukawa
 - Strategic plans, reports, and other organisational material
- > Marketing
 - Brochures, posters, collateral, promotions and more
- > Public Relations
 - Feature stories, news and updates, and articles in various channels with a large digital and postal reach. Includes provision of business group advice

One of the key projects for the Communications Team this year has been the creation of iwi merchandise and apparel which will be made available to the iwi and public. We plan to roll this out in FY24/25.

Outreach Communications

The team adopted a targeted outreach strategy, which was instrumental in contributing to the successful outcomes achieved for our iwi and community. The effectiveness of our outreach strategy, assisted by the high-quality visual content, led to significant gains in social media engagement.

This is reflected in our Facebook followers increasing from 5.2k to 6.4k followers. Our impressions have increased 71.2% to 915.5k, our reach has increased 17.4% to 25.5k, with link clicks up 71.8% at 4.6k.

Strategic Events

Our team made a significant contribution to the success of the following through administrative support, resource management, financial systems, marketing, branding, and public relations:

- RST AGM 2023
- Waitangi Day Commemorations
- Ō-Rākau Commemorations
- Matariki Celebrations
- Raukawa Ministerial Forum

Strategic Outcome 3

We are influential at a national, regional, and local level

Raukawa 2030 Roadmap, Pathways, and Projects

Aka Tauwhiro has supported the review and development of the Raukawa 2030 Roadmap. This mahi will continue into FY24/25. Some of the identified projects we are involved in include:

Purposeful Finance, Investment, and Enterprise

We continue to investigate cost savings in our operational activities and are successful in the mobile telecommunications, vehicle fleet, fringe benefit tax refunds, and technology areas. By December 2024, cost savings should reach \$263k.

Sustainable Procurement

Strong and meaningful procurement relationships among local businesses strengthen our local communities. Local businesses are identified, and where possible, partnerships are developed. Examples of these are seen in the trades industry, where local builders, electricians, landscapers, and plumbers are used regularly.

Research, Technology, and Data

Aka Tauwhiro participates alongside other Raukawa business groups in the data-driven project which aims to capture and analyse data to provide direction on how best to service the needs of our uri and community. This project continues into FY24/25

Strategic Outcome 4

We support whānau, hapū, marae and community wellbeing

Marae Financial Training and Support

Raukawa continues to work with marae officers and treasurers to help upskill and support them. We have established a relationship with chartered accountants from Graham Brown & Co to assist with this, and several marae have availed themselves of this free service to bring their accounts and financial reporting up to date. This proved successful as several marae who had not received a grant for some years could receive the next grant that was due to them. Raukawa also continues to provide financial training and support to Raukawa marae and welcomes this service to our marae who are currently not using this support service.

Strategic Outcome 5

We are professional and effective with infrastructure that supports our delivery

Information and Communications Technology Infrastructure

With the ever-changing technology available, Raukawa has reviewed our information and communications technology strategy to identify how we can optimise this workstream. This review will continue through the 2024-2025 financial year.

Group Induction

We completed individual video interviews for the induction video as part of our organisational induction project. This helps to improve our induction and onboarding process for all incoming staff members who join the organisation. It also ensures that each new kaimahi receives consistent and meaningful information.

Property and Resource Management

Our team continues coordinating with landlords, contractors, and suppliers to ensure our properties are properly maintained and meet the organisation's needs. Raukawa has experienced significant service growth, which has increased the need to employ several kaimahi. This growth has strained available office space, leading us to create additional space by converting hui spaces into office spaces and having some kaimahi work remotely on set days of the week.

Some of the highlights for this financial year include:

RIDL's purchase of a large building in Putāruru for RCT. This will replace the smaller office space already leased in Putāruru and allow for more activities, hui, and services to be delivered from this new space.

Papa o te Aroha Marae

With the transfer of ownership of Papa o te Aroha Marae to Raukawa, we have completed a full marae roof replacement and the repair and upgrade of the whakairo and ātea. We are working on several other projects in the wharepaku and wharekai areas. We look forward to seeing this marae utilised by whānau and local community groups by February 2025.

Policy Management Framework

As a cross-organisational deliverable, we continued to drive this work. As an organisation, ELT continues its responsibility to review and amend existing policies and develop new policies when required to meet organisational needs and legislation.

Raukawa Branding

During FY23/24 you may have seen the new Raukawa branding flooding our various publications, buildings, vehicles and social media. The communications team spent many hours developing the Raukawa brand and working with our trustees, kaumātua and other groups to achieve a great result.

Iwi Merchandise

The communications team made significant headway into completing the Raukawa iwi merchandise project. Once completed the iwi merchandise will be available to uri members and the public to purchase online.

Partnerships

Raukawa has and continues to provide corporate services support, which includes accounting, payroll, financial reporting, and secretarial services, to the Te Tiratū Iwi Māori Partnership (Te Tiratū) Board.

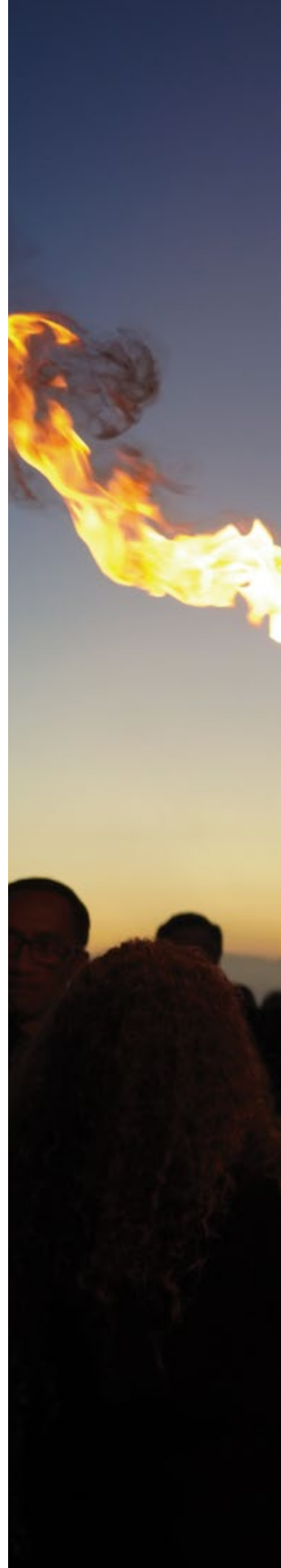
The purpose of Te Tiratū is to foster and promote hauora Māori by identifying, developing and representing local Māori perspectives on:

- the needs and aspirations of Māori in the Te Tiratū Rohe concerning hauora Māori outcomes
- how the health sector is performing with those needs and aspirations
- the design and delivery of services and public health intervention within localities
- engaging with whānau, hapū and mātāwaka about local health needs

Annual Report 2023-2024



Raukawa
Iwi Development Ltd







He Pūrongo

Raukawa Iwi Development Ltd Chairperson's Report

Kia ora tātou.

This is my first time writing to you as chair of RIDL.

As someone with strong roots to the South Waikato, I have admired Raukawa's achievements for some time and am honoured to fill this role and help RIDL continue its strong commercial performance.

John Spencer, supported by the board and our management team, has done incredible work building RIDL to where it is today. I look forward to continuing this trajectory.

It has been an unusual year. It has been tough in New Zealand, tough in China but buoyant in the USA. Domestically economic conditions have continued to deteriorate, for the third year in a row.

RIDL, and our wider reporting entity, RCG, has been insulated somewhat thanks to carrying no parent debt, investing in prudently leveraged businesses and with a base of high-quality income assets with limited exposure to the consumer economy.

As in prior years, diversification has really helped us improve performance on last year, delivering a total return of 9.7% across the commercial group.

We welcome strong individual years but what our strategic focus is the long term. We balance risks and move carefully. This approach is now well established and has delivered for Raukawa and we are confident it will continue to deliver over the years.

Our Summary Results

We plan, and analyse results, across RIDL and RAHC together. We refer to this as the Raukawa Commercial Group as it combines all commercial assets and risks.

- Operating profit is the regular income from our investments, less our overheads. At \$10m (before donations) this was up around 6% on last year. This is equivalent

to a 4.2% operating return on the market value of all our assets (NB: it would be higher on book value as that excludes our CNI asset and counts fishing quota at cost only). This result shows the sort of gradual and sustainable growth we target. We want to keep building operating performance, knowing that it leads to value growth over time.

- We refer to our 'bottom line' as total economic income. This includes all the changes in our investment values, both on and off balance sheet. This came in at \$23.2m for the year (before tax and donations). This is a substantial improvement on last year's \$9m thanks to broad based gains across property, managed funds, infrastructure and especially from Kākanō. Such gains are non-cash and can be volatile year to year, however they are of course nice to have and we celebrate when they're positive. This bottom line equates to a total return for the year of 9.7% for FY24.

"It's the long-term trend that's important to us, and over the last ten years we're proud to have delivered an average annual total return of 8.8%."

Strategic Drivers

We exist to ensure that Raukawa has the financial resources to pursue its objectives in perpetuity.

But Raukawa, and the current generation, also has financial needs today.

Thus, we seek balance in our portfolio between assets that deliver regular income today, and assets that increase the value of the pūtea to fund a larger iwi in the future.

Broadly we target about half the portfolio in assets that generate stable, downturn resistant income and the rest delivering higher risk and higher but less predictable returns.

The sort of assets we choose within these broad categories comes down to a careful assessment of what we're good at.

We know that with our relationships and scale, we can make investments that might not be available to all, or that might even be uniquely available to Raukawa. These investments tend to be bigger, more complex and harder to get in and out of. As a result, such investment should deliver better returns. We call these direct investments, and we prefer them.

We cannot always secure attractive direct opportunities however, and direct investment channels only give us access to New Zealand based assets. So, we will use financial assets like managed funds to ensure we are adequately diversified.

We move patiently. We want good assets, good partners and long-term holdings. Also, we move into new areas gradually. We did not try to do everything at once when we started but now, we have a widely diversified portfolio, built over approximately 12 years.

We manage for concentration and other risks to ensure we are well diversified within asset classes.

Finally, we are careful about costs. We run an efficient operation with an outsourced model that is flexible and accountable. Our direct costs (after chargeable property expenses) come to a little over 0.4% of total assets. This is an important way of controlling future returns.

You can see how this strategy has played out: we have had good and bad years, certainly, but the regular, compound growth that comes from a well-diversified and efficient portfolio has allowed us to grow from approximately \$120m ten years ago to approximately \$260m today, after paying out over \$35m of distributions.

New Investment Activity

We invested approximately \$15m during the year, all into real assets.

- As mentioned, around \$5.4m was applied to the various private equity funds in which we're invested. We commit capital at the start of the fund, and it is 'called' as needed. We had around \$2m called to Te Pūia Tāpapa through the year. We invested in one new fund, GreenMount. We made a commitment at the end of last year with first capital paid over in FY24.

- We met calls of around \$4.4m to Hāpai Commercial to fund new investment, in particular its two developments, the new Dunedin Greenstar office and Cardinal Logistics at Drury in South Auckland.
- \$3.1m was invested into Hāpai Housing to fund its ongoing development pipeline – in Wellington and in Auckland.
- \$1.4m was invested into Pūainuku Vines as the final drawdown of committed capital, which was used to fund the acquisition of a new vineyard.
- We invested around \$700k in local property including in further developing Tokoroa East for a potential housing project – more on this below.

The Year Ahead

It remains tough out there.

While interest rates are dropping there is limited sign of other challenges easing.

There is even a new crisis developing as energy prices begin to reflect the drive to renewables in the context of limited new renewables investment. As I write, you can literally see New Zealand de-industrialising as plants shut and jobs are lost. There feels like more of this to come. Putting this back together again – if it can be done – will be more arduous and time consuming than the speed with which plants shut. This will continue to cause job losses and a decline in consumer demand. The overall New Zealand real economy will continue to struggle, and this is likely to be felt acutely in regional areas such as those Raukawa calls home.

Looking abroad, while recent movements in global auctions have seen banks begin to raise their farm gate milk price (FGMP) estimates for the coming year, we don't expect a turnaround in China anytime soon. The local government debt overhang and the extraordinary distortions in their property industry could take years to resolve and it is likely that demand will remain muted until then.

We try not to take a position on financial markets, which are often driven by US markets. Late in 2023 many if not most commentators were predicting a year if not a decade of underperformance from equities.

They were proven stunningly wrong. We invest in equities for the long run. We have enjoyed the returns this year and think the American economy, while it may have its fragilities, is still the best in the world. We will hold our positions confident that over the long term, they will pay off.

Tokoroa East

At a more local level, we have made progress on Tokoroa East. This is a large property on the eastern side of State Highway 1 that was acquired under the RFR mechanism from the Crown.

We bought the property back from the Crown around five years ago and had to pay market rates, as is common with Treaty settlement mechanisms.

We have been developing plans for it ever since. This has been complicated and expensive but at time of writing we have just received the resource consent and so we hope to proceed in the new calendar year.

We have been progressing the Tokoroa East project as we believe in delivering good quality housing and doing so in a businesslike manner. It has been hard going but we hope it will prove worthwhile for the wider Raukawa community.

Acknowledgement

As many of you will know, I joined the board in the middle of 2023 (as an observer) and formally took over as chair from John Spencer on 1 January 2024.

John was RIDL's second chair and their first independent one after then RST board member Vanessa Eparaima served in the role immediately post RIDL's formation. Vanessa stood down when she was elected RST chair.

In the time I have been involved, I have been impressed with the discipline and sense of purpose at RIDL. Its job is clear, its strategy well articulated and it executes efficiently and without fuss.

For these values, acknowledgment must be made to John who served in the role as chair for more than a decade. During this time he oversaw not just the embedding of a clear strategy but its implementation. The result

has been a legacy of prudent, sustainable growth that I am honoured to inherit and help maintain.

Conclusion

By the time you read this, I will have been in the chair's role for a little under a year.

I have been made to feel welcome and at home at Raukawa since starting my formal involvement last year. Kataraina, as chair, has been a big part of this. Her support has been warmly felt and much appreciated. Thank you.

It also illuminates this very important relationship between the trust and the commercial board. Having this working smoothly as happens at Raukawa is critical to long term commercial success.

Thank you also to all my fellow directors for their support in ensuring a smooth transition for me as chair. This includes John and Nachelle, who we farewelled during the year, and welcome to Tipene, who joined us in July.

Thanks also to Kim for her ongoing support and to Ellen and VBW for their efficient accounting.

Best wishes to all iwi members for the year ahead.

Ka kite ano.



Tā Henry van der Heyden

Raukawa Iwi Development Ltd and Raukawa Asset Holding Company Chairperson

Annual Report 2023-2024



Raukawa Settlement Trust Group

General Purpose Financial Report

For the year ended 30 June 2024





Raukawa Settlement Trust Group
Post Settlement Governance Entity, South Waikato

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For the Year Ended 30 June 2024

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Directory

As at 30 June 2024

Nature of Business

Post Settlement Governance Entity
Resource Development and Investment

Address

Private Bag 8
Tokoroa 3444

Date of Formation

Friday, 19 June 2009

Parent

Raukawa Settlement Trust

Subsidiaries

Raukawa Charitable Trust
Raukawa Iwi Developments Limited
Raukawa Asset Holding Company Limited
Papa o Te Aroha Marae Charitable Trust
Raukawa Settlement Trust Limited

Accountants

Graham Brown & Co Ltd
Chartered Accountants
PO Box 204
Putaruru 3443

Auditor

PwC
Chartered Accountants
Level4/109 Ward Street
Hamilton 3240

Bankers

Westpac
Tokoroa

Bank of New Zealand
Tokoroa



Kataraina Hodge



Deb Davies



Paraone Gloyne



Natalia King-Taylor



Nachele Griffiths



Rina Lawson



Gaylene Roberts



Louis Armstrong



Arahia Moeke



John Namana Kopa



Jordene Sydney



Steven Oxenham



Taihako Maui



Juanita Temarama



Donna Parker



James Whetu

Statement of Service Performance

For the Year Ended 30 June 2024

Description of the Group's Kaupapa/Purpose

Raukawa Settlement Trust (RST) was established in 2009, as per the Trust Deed –

“the purpose for which the Trust is established are to receive, hold, manage and administer the Trust fund for every purpose benefiting Raukawa whether it relates to the relief of poverty, the advancement of education or any other matter beneficial to Raukawa and all the Members of Raukawa irrespective of where those Members reside.”

The following activities are examples of how RST meets its Kaupapa or purpose as outlined in the Raukawa Settlement Trust Deed.

Raukawa Settlement Trust – Net Asset Growth

Raukawa Iwi Development Limited (RIDL) is a fully consolidated subsidiary of the Raukawa Settlement Trust (RST), whose purpose is to manage the Iwi Settlement funds in a way that delivers growth and prosperity for future generations. RIDL aims to provide dividends and donations to RST & RCT which further enhances the charitable abilities of each Trust.

	2024 \$	2023 \$
Raukawa Iwi Development Limited Net Assets	221,084,990	198,599,788

Raukawa Contracts

Each year Raukawa applies for contract funding from various Government Agencies and Not-For-Profit Organisations to carry out projects which support the well-being of Raukawa iwi, hapū, marae, whānau and other local communities.

	2024 \$	2023 \$
Contract Funding	12,896,344	11,324,579

Raukawa Grants

During the 2023–2024 financial year, there were 15 marae grants distributed, which is the same number of marae grant distribution in the 2022–2023 year.

Raukawa also received:

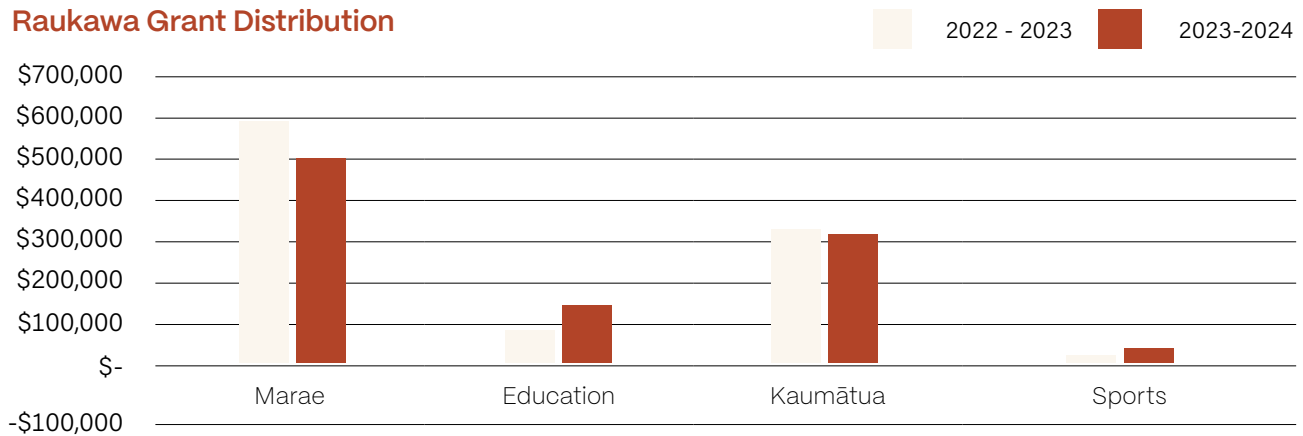
- 146 applications for the education grant – a 90% increase
- 421 applications for kuia and koroua well-being grant, a 100% increase
- 75 applications for sports grant – a 43% increase

The level of grant applications received this year (85% increase) is an indication of the success of our outward connectivity with iwi members, and the ability to assist more of our uri members keeps us striving to do more in this regard.

Grants	2022 - 2023	2023 - 2024	Increase %
	\$	\$	
Marae	592,539	496,493	-16
Education	74,650	147,100	97
Kaumātua	321,510	309,446	-4
Sports	13,100	29,400	124
	1,001,799	982,439	-2

Approved Applications	2022 - 2023	2023 - 2024	Increase %
Marae	15	15	0
Education	73	146	100
Kaumātua	210	421	100
Sports	48	75	56
	346	657	90

Raukawa Grant Distribution



Raukawa Settlement Trust Group
 Post Settlement Governance Entity, South Waikato

Statement of Service Performance

For the Year Ended 30 June 2024

Wānanga Raukawa

Raukawa have provided Uri specific wānanga that deliver direct, language support for Raukawa uri who are intent on improving their broad language understanding, confidence of use and fluency as well as reconnecting and assisting uri with their reclamation of their own iwi stories, tikanga, practices and customs. These are the only wānanga of this nature available at the iwi level for Raukawa uri. Organising a number of hui throughout the year greatly contributes to the success of Raukawa’s Strategic Outcomes.

	2024	2023
Whare Kōrero 5-day Wānanga	1	1
Te Kura Reo 5-day Wānanga	1	1
Te Kaupapa Kōrero Kaupapa Kōrero Events	4	4



Tāne Ora Program: A Journey of Brotherhood and Transformation

The Tāne Ora Program was designed to be more than just a fitness journey. Over 16 weeks, it has blossomed into a testament to the strength of brotherhood, cultural identity, and holistic wellbeing.

While the initial aim was physical fitness, the program quickly became about much more. Our tāne developed deep, supportive relationships, forming a brotherhood that provided a safe space for sharing and growth.

Mental and emotional healing became a cornerstone of the program. Through group discussions, and individual reflection, many tāne confronted and addressed their issues' root causes, significantly improving their mental wellbeing.

The success of the Tāne Ora Program is a testament to the collaborative efforts of our village. Their dedication created a nurturing environment where our tāne could thrive. The program has far exceeded our expectations, transformed lives and set a powerful example for the future of men's health and wellbeing. The Tāne Ora Program is a beautiful story of resilience, brotherhood, and transformation, showcasing the profound impact holistic health programs can have on individuals and communities.



	2024	2023
--	------	------

Participants	9	-
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Raukawa Mātauranga is Valued, Accessible and Utilized

Raukawa have provided Uri specific wānanga that deliver direct, for Raukawa uri who are intent on improving whānau aspirations and understanding the current economic climate, whānau impact and whānau sustainability.

The Whānau Ora team have run a series of wananga to support our whānau to be informed and continue to thrive. Wānanga were also aligned to the maramataka to ensure their success.

*These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report. These statements have been audited.

Budgeting – 7th of March (Ōrongonui)

Budgeting / Work & Income / Nau Mai Rā / Fuel Consumption / Quit Smoking Affordability

Nutrition – 5th of April (Ōtane)

Maara Kai / Shopping on a Budget / Healthy & Affordable Lunch Box ideas / Nutritional Recipes

Hauora – 24th of May (Ōrongonui)

Health Assessments / Vaccination Education / Mental & Physical Health / Rōngoa

Employment Ready – 13th of June (Rākaunui)

Property Hygiene & Maintenance / Tenancy Services / Whare Ora / Vehicle Maintenance / Work Ready

Wānanga	2024	2023
Budgeting/Housing	12	-
Nutrition	19	-
Hauora	11	-
Employment Ready	12	-

Some of the feedback from whānau included:

Enjoyed the wananga. Dress for success was very professional and a lovely incorporation of te reo. Thanks to kaiarahi for the beautiful kai.

Really enjoyed all aspects of the wananga today. Learnt new things and met beautiful people also. Look forward to the next wananga.

Thankful for today, I have learned and gained a lot about hauora today.

Very informative had a great refresher in portion sizes. Enjoyable day.

Thank you for sharing this info that I can share with my whanau.



Statement of Comprehensive Revenue and Expense

For the Year Ended 30 June 2024

	NOTE	2024 \$	2023 \$
Revenue			
Contract & Project Revenue	2	10,579,812	12,306,038
Finance and Investment Revenue	3	7,386,745	7,062,978
Other Revenue	4	1,977,363	3,077,896
Total Revenue		19,943,920	22,446,912
Less Expenses			
Operating Expenses	5	15,060,023	13,669,118
Administration Expenses	6	372,560	522,200
Marae Expenses – Provincial Growth Fund		-	111,457
Uri Grants		1,068,517	1,120,001
Total Expenses		16,501,100	15,422,776
Surplus before Share of Surplus of Equity Accounted Associates		3,442,820	7,024,136
Share of Surplus of Equity Accounted Associates	13	5,194,542	2,756,618
Surplus before Income Tax		8,637,362	9,780,754
Income Tax Expense	7	893,351	837,259
Net Surplus for the year		7,744,011	8,943,495
Other comprehensive revenue/(expense) not subsequently recognised to profit & loss, net of tax			
Share of movement in reserves of equity accounted associates	8	6,365,367	(2,765,847)
Change in fair value of Investments at FVOCI	8	4,248,864	3,697,558
Change in fair value of property, plant & equipment	8	-	(600,000)
Deferred tax recognised in equity for the year	8	(1,298,637)	484,023
Total other comprehensive revenue/(expense) not subsequently recognised to profit & loss, net of tax		9,315,594	815,734
Total comprehensive revenue/(expense) for the year		17,059,605	9,759,229

*These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report. These statements have been audited.

Statement of Financial Position

For the Year Ended 30 June 2024

	NOTE	2024 \$	2023 \$
Current Assets			
Cash & Cash Equivalents	9	9,898,476	8,480,752
Short Term Deposits	9	14,294,763	11,810,777
Trade and Other Receivables	10	4,075,082	8,743,834
Inventory Property	11	4,803,812	4,195,956
Prepayments	12	34,964	-
Income Tax Receivable		867,856	1,065,241
Total Current Assets		33,974,953	34,296,560
Non-Current Assets			
Investments in Associates	13	123,517,867	107,537,258
Property, Plant & Equipment	14	10,474,077	10,121,665
Other Investments	15	83,392,410	79,005,393
Investment Property	16	6,620,110	5,729,500
Intangible Assets	17	1,110,186	1,082,431
Loan Receivable – Whakaaratamaiti Marae		415,567	429,897
Total Non-Current Assets		225,530,217	203,906,144
Total Assets		259,505,170	238,202,704

Continued on next page

Statement of Financial Position (continued)

For the Year Ended 30 June 2024

	NOTE	2024 \$	2023 \$
Current Liabilities			
Trade and Other Payables	18	4,457,465	2,299,862
Current Portion of Lease Liabilities	21	76,363	-
Income in Advance	19	6,811,815	6,441,458
Provisions for Uri Grants, Future Projects and Raukawa Whanau Whanui	20	3,023,025	2,942,462
Employee Entitlements		512,518	514,090
<u>Total Current Liabilities</u>		14,881,186	12,197,872
Non-Current Liabilities			
Lease Liabilities	21	260,910	-
Deferred Tax	7	4,442,298	3,143,661
<u>Total Non-Current Liabilities</u>		4,703,208	3,143,661
<u>Total Liabilities</u>		19,584,394	15,341,533
<u>Net Assets</u>		239,920,776	222,861,171
Trust Funds			
Revaluation Reserves		47,496,591	38,180,997
Retained Profits		108,325,050	100,581,039
Settlement Funds		84,099,135	84,099,135
<u>Total Trust Funds</u>		239,920,776	222,861,171

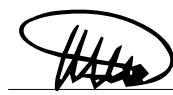
For and on behalf of the Board:



Chairperson

6 November 2024

Date



Trustee

6 November 2024

Date

Statement of Changes in Net Assets/Equity

For the Year Ended 30 June 2024

	Settlement Funds	Asset Revaluation Reserves	Accumulated Revenue and Expense	Total Net Assets/Equity
Opening balances at 1 July 2022	84,099,135	37,365,263	91,637,544	213,101,942
Surplus for the year			8,943,495	8,943,495
Other comprehensive revenue and expense				
Other comprehensive revenue/ (expense) not subsequently recognised to profit & loss, net of tax		815,734		815,734
Total comprehensive revenue and expense for the year		815,734	8,943,495	9,759,229
Balance at 30 June 2023	84,099,135	38,180,997	100,581,039	222,861,171
Opening balances at 1 July 2023	84,099,135	38,180,997	100,581,039	222,861,171
Surplus for the year			7,744,011	7,744,011
Other comprehensive revenue and expense				
Other comprehensive revenue/ (expense) not subsequently recognised to profit & loss, net of tax		9,315,594		9,315,594
Total comprehensive revenue and expense for the year		9,315,594	7,744,011	17,059,605
Balance at 30 June 2024	84,099,135	47,496,591	108,325,050	239,920,776

Statement of Cash Flows

For the Year Ended 30 June 2024

	NOTE	2024 \$	2023 \$
Cash Flows from Operating Activities			
Cash was provided from:			
Receipts from operations		17,106,058	14,216,409
Receipts from interest		1,114,354	501,305
Receipts from dividends		3,637,944	3,936,428
		21,858,356	18,654,142
Net GST		(452,890)	346,043
Cash was disbursed to:			
Payments to suppliers and employees		(12,442,613)	(13,716,658)
Donations or grants paid		(1,027,505)	(1,002,916)
Payments of Income Taxes		(560,254)	(838,335)
		(14,030,372)	(15,557,909)
Net Cash Flows from Operating Activities		7,375,094	3,442,276
Cash Flows from Investing Activities			
Cash was provided from:			
Distributions received from Limited Partnerships		816,718	694,308
Net movement of term deposits		-	877,781
Receipts from associates		7,358,353	3,639,321
Receipts from sale of investments		8,500,000	2,580,483
Loans repaid by related parties		-	2,189
Exchange rate movement		51,527	-
		16,726,598	7,794,082
Cash was disbursed to:			
Payments to acquire property, plant and equipment	14	(319,809)	(379,495)
Payments to purchase investment property		(145,665)	(17,305)
Payments to purchase investment property		(609,397)	(149,761)
Payments to purchase investments in other entities		(19,080,566)	(10,303,567)
Net movement of term deposits		(2,483,986)	-
		(22,639,423)	(10,850,128)
Net Cash Flows from Investing and Financial Activities		(5,912,825)	(3,056,046)
Cash Flows from Financial Activities			
Cash was disbursed to:			
Payments of finance leases		(44,545)	-
Net Cash Flows from Financial Activities		(44,545)	-
Net Increase in Cash Held		1,417,724	386,230
Cash at the Beginning of the Year	9	8,480,752	8,094,522
Cash at the End of the Year	9	9,898,476	8,480,752

*These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report. These statements have been audited.

Notes to and forming part of the Financial Report

For the Year Ended 30 June 2024

1. Statement of Accounting Policies

Reporting Entity

The financial statements of Raukawa Settlement Trust (the Trust, RST) for the year ended 30 June 2024 comprise the Trust (the Parent), and the consolidated financial statements of the group comprising the Trust and its subsidiaries Raukawa Settlement Trust Limited, Raukawa Iwi Development Limited (RIDL), Raukawa Charitable Trust (RCT), Raukawa Asset Holding Company Limited (RAHCL) and Papa o Te Aroha Marae Charitable Trust.

Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with the Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") as appropriate for Tier 2 not-for-profit public benefit entities, for which all reduced disclosure regime exemptions have been adopted. The Trust and Group are eligible to apply Tier 2 standards as they have less than \$33 million annual expenditure and are not publicly accountable.

The financial statements have been prepared on the historical cost basis except for heritage assets and other investments that have been measured at fair value.

The financial statements are presented in New Zealand dollars (\$) which is the Group's functional currency. There has been no change in the functional currency of the Group during the year. Transactions and balances reported in foreign currencies are translated to New Zealand Dollars at the rate prevailing on the date of the transaction.

Standards, amendments to existing standards adopted:

2023: PBE FRS 48 Service performance reporting is applicable to annual reporting periods beginning on or after 1 January 2022. This standard establishes principles and requirements for presenting service performance information that is useful for accountability and decision-making purposes. These high-level requirements provide flexibility for entities to determine how best to 'tell their story'.

There have been no other new standards applied or amendments to existing standards previously adopted which has had a material impact on the preparation of the Groups financial statements for the year ended 31 March 2023.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied:

a. Goods and Services Taxation (GST)

Revenue and expenses have been recognised in the financial statements exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST.

b. Financial Assets/Liabilities

Non-derivative financial assets

The Group initially recognises assets held at amortised cost on the date that they are originated. All other financial assets (including assets designated at fair value through profit or loss) are recognised initially on the trade date at which the Trust and group becomes a party to the contractual provisions of the instrument.

The Trust and group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Trust and group is recognised as a separate asset or liability.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Trust and group has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Notes to and forming part of the Financial Report (continued)

For the Year Ended 30 June 2024

b. Financial Assets/Liabilities (Continued)

The Trust and Group classifies non-derivative financial assets into the following categories: financial assets at fair value through other comprehensive income and those held at amortised cost.

i. Assets held at amortised cost

Assets held at amortised cost are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition loans and receivables are measured at amortised cost using the effective interest method, less any impairment losses.

Assets held at amortised cost comprise cash and cash equivalents, and trade and other receivables.

ii. Financial liabilities at amortised cost

The Trust and group's financial liabilities are principally borrowings and trade and other payables and are measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

c. Use of judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to

accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are disclosed where applicable in the relevant notes to the financial statements, refer note 13 Investments in associate, note 14 PPE, note 16 Investment property, note 19 Income in Advance and note 22 CNI Iwi Collective Settlement.

Judgements made by management in the application of the PBE Standards RDR that have significant effects on the financial statements are disclosed, where applicable, in the notes to the financial statements.

d. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Parent and subsidiaries controlled by the Parent.

Control is achieved when the Parent has power over the investee and can determine the investee's operating and financing policies, such that the parent can direct the investee to assist it achieving the parent's own financial and public benefit objectives.

Consolidation of a subsidiary begins when a Parent obtains control over the subsidiary and ceases when a Parent loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of comprehensive revenue and expenses from the date the Parent gains control until the date when a Parent ceases to control the subsidiary.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies.

e. Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous financial statements.

	2024 \$	2023 \$
2. Contract & Project Revenue		
Exchange Revenues	10,276,150	12,019,643
Non-exchange Revenue	303,662	286,395
Total Contract & Project Revenue	10,579,812	12,306,038

The Group receives revenue from contracts and projects with public sector organisations in exchange for providing services to the Raukawa community on the behalf of the funding provider. Revenue is recognised to the extent that the underlying services have been delivered. Where funding is received in advance of delivering goods or services and there is a requirement to return unused funding or uncertainty around the group's ability to comply with conditions attached to the funding, the amounts received are recognised as income in advance.

Revenue received for contracts and projects with no requirement to provide services in exchange or specific performance obligations is classified as non-exchange revenue and is recognised as revenue at the fair value of the amount receivable except where there are other attached conditions which are not yet fulfilled. If there are unfulfilled conditions, the amount is recognised initially as income in advance and recognised as revenue when conditions are fulfilled.

	2024 \$	2023 \$
3. Finance and Investment Revenue		
Dividends Received	2,614,884	1,734,395
CNI Iwi Collective Dividend	3,657,507	3,592,654
Interest Received	1,114,354	628,630
Fair Value Adjustments Recognised in Surplus/(Deficit)	-	1,107,299
Total Finance and Investment Revenue	7,386,745	7,062,978

Interest income is recognised on the effective interest rate method on a proportion of time method. Dividend income is recognised when the group's right to receive the dividend is established. (2023: Fair value adjustments recognised in surplus/(deficit) comprises the effect of discounting of the long term receivables due from the Crown under the Waikato River Co-management agreement – refer Note 10).

Notes to and forming part of the Financial Report (continued)

For the Year Ended 30 June 2024

	2024 \$	2023 \$
4. Other Revenue		
Lease & Rental Income	513,940	363,607
Grants, Koha and Donations	663,862	951,159
Other	55,061	18,805
Fair value adjustments recognised in net profit/(loss)	744,500	(873,775)
Gain on Acquisition of Subsidiary	-	2,618,100
Total Other Revenue	1,977,363	3,077,896

Revenue received from Grants, koha and donations are classified as non-exchange revenue and are recognised as revenue at the fair value of the amount receivable except where there are other attached conditions which are not yet fulfilled. If there are unfulfilled conditions, the amount is recognised initially as income in advance and recognised as revenue when conditions are fulfilled.

Lease and rental income from operating leases accrues on a straight line basis over the term of the lease.

Fair value adjustments recognised in net profit/(loss) relate to increases in the fair value movement of investment properties and recoveries of previous impairment losses and revaluation decreases expenses to profit and loss. The investment properties are leased to tenants under operating leases with rent payable monthly.

(2023: During the year, the group gained control over Papa o Te Aroha Marae Charitable Trust for nil consideration. The Trusts sole assets are title over land and buildings at 22-28 Mossop Road Tokoroa. Management made a decision to value the land (\$350,000) using the latest South Waikato District Council ratings valuation dated July 2021 and the buildings using the depreciated replacement cost value (\$2,268,100) as provided by a valuation prepared by Telfer Young dated 5 August 2022.)

	2024 \$	2023 \$
Minimum lease payment receivables on leases of investment properties are as follows		
No later than one year	673,775	608,101
Later than one year and no later than five years	1,861,696	649,809
Later than 5 Years	2,535,113	2,615,018
Total Operating Expenses	5,070,584	3,872,928

	2024 \$	2023 \$
5. Operating Expenses		
Communication	501,620	465,406
Depreciation	349,217	244,667
Facilities	780,155	451,833
General	405,948	405,907
Governance	480,016	479,093
Personnel Costs	9,136,282	7,955,069
Project Expenses	1,344,367	1,679,320
Specialist Advice	1,352,272	1,331,696
Travel	710,146	656,127
Total Operating Expenses	15,060,023	13,669,118

	2024 \$	2023 \$
6. Administration Expenses		
Administration	175,310	306,137
Accountancy Fees	87,603	90,881
Audit Fees	109,647	125,182
Total Administration Expenses	372,560	522,200

	2024 \$	2023 \$
7. Income Tax Expense		
Surplus before Income Tax	8,637,362	9,780,754
Income Tax at 17.5%	1,511,538	1,711,631
Tax effect of amounts which are not deductible in calculating taxable income		
Non-Assessable Income	(421,098)	(651,944)
Non-Deductible Expenses	5,286	418,977
Other	97,368	70,749
Effect of Tax Exempt Subsidiaries	(299,743)	(712,154)
Total Income Tax Expense	893,351	837,259
Made up of the following items		
Current Tax Expense	893,351	837,259
Deferred Tax Expense	-	-
Total Income Tax Expense	893,351	837,259

*These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report. These statements have been audited.

Notes to and forming part of the Financial Report (continued)

For the Year Ended 30 June 2024

Deferred Tax assets/(liabilities)	1 July 2022	Recognised in Surplus	Recognised in Equity	30 June 2023
Investments in Associates	(3,627,684)	-	484,023	(3,143,661)

	1 July 2023	Recognised in Surplus	Recognised in Equity	30 June 2024
Investments in Associates	(3,143,661)	-	(1,243,395)	(4,387,056)
Property, Plant & Equipment	-	-	(55,242)	(55,242)
	(3,143,661)	-	(1,298,637)	(4,442,298)

Income tax is recognised in surplus/(deficit) except to the extent it relates to items recognised in equity. Current tax is the estimated income tax payable based on current period taxable income adjusted for amounts over or under provided in prior periods. Deferred tax relates to the estimated future tax consequences and benefits expected resulting from timing differences between – amounts recognised in surplus/(deficit) under the financial reporting policies adopted by the group and income tax legislation. Deferred tax assets are recognised only when there is probability they will be utilised against future taxable surpluses.

The Group holds investments in various limited partnerships that are tax transparent for tax purposes. The limited partners are responsible for the tax on their share of the limited partnerships taxable income. Deferred tax is required to be provided on temporary differences arising on these investments, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probably that the temporary difference will not reverse in the foreseeable future.

The Group have made some significant judgements over the limited tax information available from the partnerships in the deferred tax balances that the Group has recognised in these financial statements. The Group considers any potential differences that may arise in the foreseeable future to be immaterial to the Group.

	2024 \$	2023 \$
8. Other comprehensive revenue/(expense) not subsequently recognised to profit and loss, net of tax		
Share of movement in reserves of equity accounted associates	6,365,367	(2,765,847)
Change in fair value of Investments at FVOCI	4,248,864	3,697,558
Change in fair value of property, plant & equipment	-	(600,000)
Deferred tax recognised in equity for the year	(1,298,637)	484,023
	9,315,594	815,734
Investments in Associates	25,033,215	18,667,848
Investments at FVOCI & Intangible Assets	25,978,010	21,729,146
Property, Plant & Equipment	927,664	927,664
Deferred Tax	(4,442,298)	(3,143,661)
	47,496,591	38,180,997

*These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report. These statements have been audited.

9. Cash & Cash Equivalents	2024	2023
	\$	\$
Cash at Bank	9,898,476	8,480,752
Short Term Deposits	14,294,763	11,810,777
	24,193,239	20,291,529

Cash and bank balances comprise cash and call accounts and other deposits held with financial institutions with original maturity dates less than 3 months. Short Term Deposits include all cash investments with maturities within 3 months.

10. Trade and Other Receivables	2024	2023
	\$	\$
Accrued Interest	372,945	175,074
GST Receivable	31,985	16,032
Accounts Receivable	3,668,887	8,551,463
Credit Card	1,265	1,265
Accounts Receivable – Exchange Revenue	4,075,082	8,743,834

Trade and other receivables are generally due for settlement within 30 days and are therefore classified as current. Trade receivables are recognised at cost.

Trade and other receivables more than 90 days overdue total \$0 (2023:\$0) There is no doubtful debt provision \$0 (2023:\$0) and the Trust is not exposed to any other significant credit risk (2023: \$0).

(2023: Included in accounts receivable is \$7,000,000 of funding due from the crown for the Waikato River co-management agreement. The crown granted Raukawa Settlement Trust \$30 million being \$10 million at inception in 2009, with 20 further annual amounts due of \$1 million. The crown brought forward the payment of the seven remaining instalments receivable to the group and made payment in July 2023. The amount receivable as at 30 June 2023 reflects the net present value of the payment received in July 2023.)

11. Inventory Property	2024	2023
	\$	\$
Opening Balance	4,195,956	4,095,115
Purchases / Development	607,856	100,841
Total Inventory Property	4,803,812	4,195,956

Inventory relates to property which has been reclassified from investment properties due to a change in use. Development commenced on these properties during the year with a view to sell and therefore these ceased to meet the definition of investment properties. Cost has been determined to be the fair value at the date of transfer.

Subsequently, inventory is held at the lower of cost or net realised value

12. Prepayments	2024	2023
	\$	\$
Prepayments	34,964	-
Total Prepayments	34,964	-

Notes to and forming part of the Financial Report (continued)

For the Year Ended 30 June 2024

13. Investments in Associates

Investments in associates are those where the group has significant influence but not control over an investee. Significant influence arises when the group holds 20% – 50% of the equity and voting interests in an investee and has representation on the investees governing body. The group uses the equity method of accounting whereby it recognises its initial investment in an associate at cost or fair value, in the case of a step-disposal, and the carrying amount is increased or decreased by its proportionate share of the net profit/(loss) of the investee and its proportionate share of other comprehensive income. Net distributions, after deduction of the transaction costs received from an investee, reduce the carrying amount of the investment. There is no impairment for the current financial year (2023: Nil)

	2024 \$	2023 \$
Kakano Investment Limited Partnership		
Opening Balance	39,533,941	40,092,105
Plus:		
Share of net profit/(loss) for the period	827,672	1,229,934
Share of Other Comprehensive Income	6,567,446	-
	7,395,118	1,229,934
Less:		
Share of Other Comprehensive Income	-	559,034
Distributions Received	833,523	1,229,064
Share of Tax Credits	38	-
	833,561	1,788,098
Closing Balance	46,095,498	39,533,941

RIDL holds a 31.5% share in Kakano Investment Limited Partnership (2023: 31.5%). Kakano is a forestry investment fund that has a 2.5% shareholding in Kaingaroa Timberlands. The cost of the investment at the time of purchase was \$17,314,510.

Ranginui Station Limited Partnership

Opening Balance	11,349,910	13,792,284
Plus:		
Share of net profit/(loss) for the period	563,635	-
Less:		
Share of net profit/(loss) for the period	-	34,245
Share of Other Comprehensive Income	202,079	2,206,813
Distributions Received	-	201,316
	202,079	2,442,374
Closing Balance	11,711,466	11,349,910

RIDL acquired a 44.7% share in Ranginui Station Limited Partnership during the year ended 30 June 2016 and still owns 44.7% at 30 June 2024 (2024: 44.7%). Ranginui Station Limited Partnership owns and operates farms in the South Waikato.

13. Investments in Associates (Continued)	2024	2023
Hāpai Commercial Property Limited Partnership	\$	\$
Opening Balance	43,361,508	45,126,529
Plus:		
Capital Contributed	4,336,058	517,317
Share of net profit/(loss) for the period	2,041,088	2,147,327
	6,377,146	2,664,644
Less:		
Share of Other Comprehensive Income	201,121	2,220,724
Distributions Received	2,012,031	2,208,942
Share of Tax Credits	11,050	-
	2,224,202	4,429,666
Closing Balance	47,514,452	43,361,507

Hāpai Commercial Property Limited Partnership (HCPLP) owns commercial investment properties at Tauranga, Christchurch, Hawke's Bay, Dunedin, and Auckland. The group holds a 27.95% share at 30 June 2024 (2023: 34.49%) and appoints a director to its general partner.

HCPLP fair values its investments where these can be reliably measured by independent valuations or they are carried at cost. These fair value movements are recorded as Share of Other Gains and Losses and accounted through Profit and Loss.

Hāpai Housing Limited Partnership

Opening Balance	7,066,592	2,906,278
Plus:		
Capital Contributed	3,050,799	3,787,200
Share of net profit/(loss) for the period	283,978	558,636
Share of Other Gains	260,252	-
	3,595,029	4,345,836
Less:		
Distributions Received	292,351	185,522
Share of Tax Credits	7,621	-
	299,972	185,522
Closing Balance	10,361,649	7,066,592

The group holds a 21.04% share (2023: 21.04%) in Hāpai Housing Limited Partnership (HHLP). The group also appoints a director to HHLP's general partner.

Notes to and forming part of the Financial Report (continued)

For the Year Ended 30 June 2024

13. Investments in Associates (Continued)	2024	2023
Hāpai Development Property Limited Partnership	\$	\$
Opening Balance	6,225,308	4,876,891
Plus:		
Capital Contributed	190,908	272,727
Share of net profit/(loss) for the period	-	217,549
Share of Other Gains	1,602,707	858,141
	<u>1,793,615</u>	<u>1,348,417</u>
Less:		
Share of net profit/(loss) for the period	183,668	-
Share of Tax Credits	453	-
	<u>184,121</u>	<u>-</u>
Closing Balance	7,834,802	6,225,308

The group made an initial investment in Hapai Development Property Limited Partnership (HDPLP) in July 2021. The group holds a 27.27% share in HDPLP at 30 June 2024 (2023: 27.27%) and appoints a director to its general partner.

HDPLP fair values its investments where these can be reliably measured by independent valuations or they are carried at cost. These fair value movements are recorded as Share of Other Gains and Losses and accounted through Profit and Loss.

<u>Total Investments in Associates</u>	<u>123,517,867</u>	<u>107,537,258</u>
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	Land	Buildings	Motor Vehicles	Other Plant & Equipment	Heritage Assets	Total
	\$	\$	\$	\$	\$	\$
14. Property, Plant & Equipment						
Cost/Valuation						
Balance at 1 July 2022	805,941	6,140,410	138,376	1,248,866	455,800	8,789,393
Additions	350,000	2,427,216	61,169	226,540	-	3,064,925
Cost of Assets Sold/Disposed	-	(96,857)	(9,316)	19,701	-	(86,472)
Revaluations	21,940	(621,940)	-	-	-	(600,000)
Balance at 30 June 2023	1,177,881	7,848,829	190,229	1,495,107	455,800	11,167,846
Balance at 1 July 2023	1,177,881	7,848,829	190,229	1,495,107	455,800	11,167,846
Additions	-	-	611,779	89,850	-	701,629
Balance at 30 June 2024	1,177,881	7,848,829	802,008	1,584,957	455,800	11,869,475
Accumulated Depreciation						
Balance at 1 July 2022	-	143,576	27,903	716,504	-	887,983
Depreciation Expense	-	66,378	24,128	154,161	-	244,667
Disposals	-	(95,469)	(9,071)	18,071	-	(86,469)
Balance at 30 June 2023	-	114,485	42,960	888,736	-	1,046,181
Balance at 1 July 2023	-	114,485	42,960	888,736	-	1,046,181
Depreciation Expense	-	78,491	105,668	165,058	-	349,217
Disposals	-	-	-	-	-	-
Balance at 30 June 2024	-	192,976	148,628	1,053,794	-	1,395,398
Carrying Value						
At 30 June 2023	1,177,881	7,734,344	147,269	606,371	455,800	10,121,665
At 30 June 2024	1,177,881	7,655,853	653,380	531,163	455,800	10,474,077

Heritage assets are assets of cultural and historical significance, and are not held to generate cash flows. Heritage assets are valued at market value considering the replacement value as determined by a specialist valuer Gow Landford Gallery Auckland. The most recent valuation is dated 30 June 2020. Changes in fair value of Heritage assets are recognised in other comprehensive revenue and expense.

Items of property, plant and equipment are recognised initially at cost and depreciated over their estimated useful lives (except for land) using the following rates:

Buildings: 2% Straight Line | Motor Vehicles: 13–30% Diminishing Value | Other Plant & Equipment: 10–67% Diminishing Value

Land and buildings are revalued to fair value annually. Fair value is determined with reference to comparable property prices by independent professional property valuers Telfer Young Rotorua. The most recent valuation was dated 30 June 2024. Changes in fair value are recognised in other comprehensive revenue and expense, except where there is a decline below cost when a change in fair value is recognised in net surplus/(deficit).

(2023: During the year, the group gained control over Papa o Te Aroha Marae Charitable Trust. With the acquisition of the Charitable Trust, the group gained title over land and buildings at 22–28 Mossop Road Tokoroa. Management made a decision to value the land (\$350,000) using the latest South Waikato District Council ratings valuation dated July 2021. Management believe this value materially approximates the fair value at the time of receipt of the land. The buildings have been recognised using the depreciated replacement cost value (\$2,268,100) as provided by a valuation prepared by Telfer Young dated 5 August 2022. These amounts have been recorded in additions this year.)

Notes to and forming part of the Financial Report (continued)

For the Year Ended 30 June 2024

	2024 \$	2023 \$
15. Other Investments		
Direct Investments		
Puainuku Vines Limited Partnership	3,837,255	2,226,380
Puai Tangaroa Limited Partnership	4,346,964	4,250,676
Puainuku Pastures Limited Partnership	9,595,531	9,247,088
Te Puia Tapapa Limited Partnership	7,681,977	5,936,906
Total	25,461,727	21,661,050
Managed Funds		
Dexus Diversified Infrastructure Trust (previously AMP)	15,483,720	14,486,580
Aspiring Asset Management Limited	5,505,043	5,040,885
Milford Active Growth Fund	16,691,225	14,953,022
Milford Diversified Income Fund	2,142,304	10,039,185
Harbour T.Rowe Price Global Equity Growth Fund	5,898,465	4,865,451
Te Ahumairangi Investment	253,280	-
Total	45,974,037	49,385,123
Private Equity		
Direct Capital Limited Partnership	2,258,424	1,245,335
Movac Fund 5 Limited Partnership	2,992,583	2,386,786
Moana NZ Limited	850,000	850,000
Pencarrow V Investment Fund	2,354,019	1,938,719
Pioneer Capital Partnership IV Limited Partnership	544,996	514,264
Pioneer Capital Private Debt I Limited Partnership	873,177	553,446
Pencarrow VI Investment Fund Limited Partnership	576,636	470,670
GreenMount Capital Co-Investment Fund No. 1 Limited Partnership	1,506,811	-
Total	11,956,646	7,959,220
Total Other Investments	83,392,410	79,005,393

*These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report. These statements have been audited.

Direct investments (the "entities") are recorded at fair value. The fair value is based on the net asset value of the entities in which the investment has been made. Significant assets and liabilities of these entities are held under a revaluation model and therefore the net assets are representative of the fair value. These are level 3 inputs. The board has made an irrevocable election to classify these investments at fair value through profit and loss as the company considers this measurement to be most representative of the business model of these assets.

The remaining other Investments include managed investment funds and private equity shareholder funds held by the group where less than 20% of the equity and voting interests in an investee are held.

The Group has made an irrevocable election to classify these investments at fair value through other comprehensive income rather than through profit or loss as the Group considers this measurement to be the most representative of the business model for these assets. These investments are carried at fair value with changes in fair value recognised in other comprehensive income and accumulated in the fair value through other comprehensive income reserve. Upon disposal any balance within fair value through other comprehensive income reserve is reclassified directly to retained earnings and is not reclassified to profit or loss.

The Managed Funds are revalued at year end based on readily available market prices (level one on the fair value hierarchy) provided by the fund managers which were valued at market value as at 30 June 2024.

Revaluation gains from the entities are recognised in Other Comprehensive Income.

Notes to and forming part of the Financial Report (continued)

For the Year Ended 30 June 2024

	2024 \$	2023 \$
16. Investment Property		
Opening Balance	5,729,500	6,588,000
Additions – Purchases	146,110	15,275
Changes in Fair Value	744,500	(873,775)
Closing Book Value	6,620,110	5,729,500

Investment properties are held by the group to earn rental income and capital appreciation rather than for the groups own use.

Investment properties are valued at fair value with changes in fair value recognised in profit/(loss). Fair value is assessed annually with reference to comparable property prices or by making use of yields from existing lease agreements. The key inputs under this approach are the price per square meter from current year prices. The valuation of investment properties was completed by independent professional property valuers TelferYoung from CBRE.

	2024 \$	2023 \$
17. Intangible Assets		
Fishing Quota	950,000	950,000
Carbon Credits – (NZ Units)	160,186	132,431
Total Intangible Assets	1,110,186	1,082,431

Fishing Quota is considered an indefinite life intangible asset as the quota has no expiry date, so is not amortised. It is carried at cost less any accumulated impairment losses, and is tested annually for impairment. The market value at 30 June 2024 was assessed by independent valuer Donal Boyle as \$3,640,853. (2023: \$ 3,567,022) This is above cost and hence there is no impairment. There are no impairment losses accumulated (2023: Nil).

The group holds 3,172 New Zealand Units (NZUs) under the New Zealand Emission Trading Scheme from the Ministry of Agriculture and Forestry. NZUs were provided to compensate the group for restrictions on future land use that may affect the forestry land value.

The Carbon credits are held at fair value using the market value as at year end. The gain/loss is recognised as change in fair value of asset within the statement of comprehensive revenue and expense.

	2024 \$	2023 \$
18. Trade and Other Payables		
Accounts Payable	3,574,513	1,422,450
Accrued Expenses	602,373	388,837
GST Payable	280,579	488,575
Total Trade and Other Payables	4,457,465	2,299,862

Trade and other payables are reported at their amortised cost.

	2024 \$	2023 \$
19. Income in Advance		
Income in Advance	6,811,815	6,441,458
Total Income in Advance	6,811,815	6,441,458

Income in Advance relate to Exchange Revenues as per Note 2.

20. Provisions for Uri Grants, Future Projects and Raukawa Whānau Whanui	30 June 2023 \$	Additions \$	Disbursed \$	30 June 2024 \$
Marae Grants	1,796,268	600,000	(496,493)	1,899,778
Discretion Grants	112,993	25,000	(49,516)	88,477
Education Grants	148,950	110,000	(147,100)	111,850
Future Projects	326,881	-	-	326,881
Raukawa Whanau Whanui	378,000	54,000	(10,000)	422,000
Sports Grants	10,883	18,517	(29,400)	-
Uri Projects	-	-	-	-
Kaumātua Grants	168,487	315,000	(309,446)	174,039
	2,942,462	1,122,517	(1,041,955)	3,023,025

Provisions for grants are recognised when RST has formally approved that portion of their RIDL dividend to be applied to such grants. The amount that is approved on an annual basis is recognised as a revenue receipt with a corresponding recognition of an expense within the Statement of Comprehensive Revenue and Expense. Amounts held as provisions are distributed as cash, upon approval of eligible applications.

Additions to the provisions are made up of \$1,114,000 allocated from the RIDL dividend received, \$8,517 from RCT to cover an over allocation towards the sports grants

Notes to and forming part of the Financial Report (continued)

For the Year Ended 30 June 2024

	Minimum Payments \$	Lease Expense \$	Present Value \$
21. Lease Liabilities			
2024			
Less than one year	103,667	27,304	76,363
Between one and five years	354,195	93,287	260,910
	457,862	120,591	337,273
2023			
Less than one year	-	-	-
Between one and five years	-	-	-
	-	-	-

The Trust purchased vehicles using a Finance Lease through Branded Financial Services. These leases are secured and payable monthly.

	2024		2023	
22. Related Parties	Revenue/ (Expense) \$	Receivables/ (Payables) \$	Revenue/ (Expense) \$	Receivables/ (Payables) \$
Group Transactions with Related Parties				
a) Governance				
Trustee and director Remuneration	(431,536)	-	(408,105)	-
(b) Key Management Personnel				
Salaries, Wages and Other Employment Benefits	(965,018)	-	(829,012)	-
Full Time Equivalent Personnel	6	-	6	-
Koau Capital Partners – Investment Management	(240,000)	-	(180,000)	(18,400)

Related parties are entities subject to common control, or those entities and individuals (including their close family members) who are able to exert significant control or influence over the Group through decision making over financial and operating policies.

Advances made to, and received from, related parties are made interest free and are repayable on demand subject to 13 month written notice period. No amounts due from related parties are considered past due or impaired (2023: Nil).

Koau Capital Partners Limited are considered a related party as they provide key management functions to RIDL. Koau Capital Partners Limited provide on contract management services to the Hapai whanau of vehicles (Commercial, Housing and Development) and to the Puainuku whanau of vehicles (Pastures, Vines and Tangaroa).

The group has a 12.5% interest in CNI Iwi Holdings Limited which allows for two Directors of the RIDL board to also represent the Raukawa Iwi as Directors on CNI Iwi Holdings Limited. Refer to note 23, CNI Iwi Collective Settlement for detail on RIDL's interest in the settlement assets under the trust of CNI Iwi Holdings Limited.

The Group's interests in associates are related parties. Transactions with these entities are disclosed in note 13.

23. Contingent Asset

The group has no contingent assets as at 30 June 2024. (2023: nil)

24. CNI Iwi Collective Settlement

Raukawa is a beneficiary of the CNI Iwi Collective Settlement Act 2008. Under this Act, the group has the right to receive a shared land asset and dividends from the CNI Iwi Holdings Trust arising from income earned from the land over that period, as and when declared while it negotiates with other iwi through the Mana Whenua process over ownership of specific land titles. RIDL estimates its entitlement to dividends until 2044 to be \$34.87 million (2023: \$34.87 million) using forecast rental income earned from forestry rights on land titles discounted at a rate of 6.45% (2023: 6.45%). In 2044, title to any specific land titles the group receives from negotiations will pass to Raukawa and it will continue to be entitled to all future income from these lands. The assets have nil value in the statement of financial position as being received for no consideration, are measured at cost (nil value).

	Total Commitments \$	Remaining Commitments 30 June 2024 \$
25. Commitments		
Further Capital Commitments as at 30 June 2024		
Hāpai Commercial Property LP	7,500,000	2,345,455
Hāpai Housing LP	10,500,000	946,800
Te Pūaia Tapapa LP	10,000,000	2,071,161
Movac Fund 5 LP	3,000,000	494,266
Direct Capital VI LP	3,000,000	812,496
Pencarrow V Investment Fund LP	3,000,000	420,000
Pencarrow VI Investment Fund LP	4,000,000	3,200,336
Pioneer Capital Partners IV LP	1,000,000	306,678
Pioneer Capital Private Debt I LP	2,000,000	1,014,460

Notes to and forming part of the Financial Report (continued)

For the Year Ended 30 June 2024

26. Financial Assets and Liabilities

The fair values of financial assets and liabilities, together with the carrying amounts shown in the statement of financial position, are as follows

	Fair value through Other Comprehensive Income \$	Amortised Cost \$	Carrying amount \$
As at 30 June 2024			
Trade and Other Receivables	-	4,043,097	4,043,097
Cash and Cash Equivalents	-	9,898,476	9,898,476
Term Deposits	-	14,294,763	14,294,763
Other Investments	83,392,410	-	83,392,410
	83,392,410	28,236,336	111,628,746
Trade and other payables	-	4,176,886	4,176,886
Payable to Related Parties	-	-	-
	-	4,176,886	4,176,886
As at 30 June 2023			
Trade and Other Receivables	-	8,727,802	8,727,802
Cash and Cash Equivalents	-	8,480,752	8,480,752
Term Deposits	-	11,810,777	11,810,777
Other Investments	79,005,393	-	79,005,393
	79,005,393	29,019,331	108,024,724
Trade and other payables	-	1,792,887	1,792,887
Payable to Related Parties	-	18,400	18,400
	-	1,811,287	1,811,287

*These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report. These statements have been audited.

27. Contingent Liabilities

The trust has no contingent liabilities and no guarantees as at 30 June 2024. (2023: Contingent Liabilities Nil. Guarantees Nil.)

28. Events Occurring After Balance Date

- RIDL purchased 4–6 m Glenshea St, Putāruru post balance date
- Nachele Griffiths was replaced by Tipene Oxenham as Director of RIDL – effective from 29 July 2024
- An investment into Te Ahumairangi Investment Funds of \$750,000 during July and August 2024

Capital Calls after balance date	Payments
	\$
Hāpai Housing LP	946,800



Independent auditor's report

To the Trustees of Raukawa Settlement Trust

Our opinion

In our opinion, the accompanying general purpose financial report of Raukawa Settlement Trust (the Trust), including its subsidiaries (the Group), presents fairly, in all material respects:

- the financial position of the Group as at 30 June 2024, its financial performance, and its cash flows for the year then ended; and
- the service performance for the year ended 30 June 2024 in that the service performance information is appropriate and meaningful and prepared in accordance with the Group's measurement bases or evaluation methods

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board (the applicable financial reporting framework).

What we have audited

The general purpose financial report which comprises:

- The consolidated financial statements (the financial statements), including:
 - the statement of financial position as at 30 June 2024;
 - the statement of comprehensive revenue and expense for the year then ended;
 - the statement of changes in net assets/equity for the year then ended;
 - the statement of cash flows for the year then ended; and
 - the notes to and forming part of the financial report, which include significant accounting policies and other explanatory information.
- The statement of service performance (the service performance information) for the year ended 30 June 2024.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard 1 (Revised) *The Audit of Service Performance Information* (NZ AS 1 (Revised)). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the general purpose financial report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our independence

We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) (PES 1) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor we have no relationship with, or interests in, the Group.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements, the service performance information and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the general purpose financial report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

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In connection with our audit of the general purpose financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements and service performance information or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information not yet received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Trustees and use our professional judgement to determine the appropriate action to take.

Responsibilities of the Trustees for the general purpose financial report

The Trustees are responsible, on behalf of the Trust, for the preparation and fair presentation of the general purpose financial report in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as the Trustees determine is necessary to enable the preparation of general purpose financial report that is free from material misstatement, whether due to fraud or error.

The Trustees are also responsible, on behalf of the Trust, for the service performance information, including:

- the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with PBE FRS 48;
- the preparation and fair presentation of service performance information in accordance with the Trust's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework; and
- the overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework.

In preparing the general purpose financial report, the Trustees are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the general purpose financial report

Our objectives are to obtain reasonable assurance about whether the general purpose financial report, as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the economic decisions of users taken on the basis of this general purpose financial report.

A further description of our responsibilities for the audit of the general purpose financial report is located at the External Reporting Board's website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-13/>

This description forms part of our auditor's report.

Who we report to

This report is made solely to the Trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for our audit work, for this report or for the opinions we have formed.

The engagement partner on the audit resulting in this independent auditor's report is Matthew White.

For and on behalf of:

PricewaterhouseCoopers
7 November 2024

Hamilton

Annual Report 2023-2024



Raukawa Charitable Trust

Performance Report

For the year ended 30 June 2024





Raukawa Charitable Trust
Supporting Wellbeing Of Whenua And Ngā Tangata, South Waikato

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For the Year Ended 30 June 2024

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Entity Information

As at 30 June 2024

RAUKAWA CHARITABLE TRUST is a Discretionary Trust registered under the Charities Act 2005. The trust is a reporting entity for the purposes of the Financial Reporting Act 2013.

Nature of Business

Charitable Trust which administers funds for the charitable benefit of the Raukawa Community.

Address

Private Bag 8
Tokoroa 3444

Accountants

Graham Brown & Co Ltd
Chartered Accountants
PO Box 204
Putaruru 3443

Auditor

PWC
PO Box 191
Hamilton 3240

Bankers

Westpac

Registered Charity Number

CC43318



Kataraina Hodge



Deb Davies



Paraone Gloyne



Nachele Griffiths



Steven Oxenham

Statement of Service Performance

For the Year Ended 30 June 2024

Description of the Trust's Outcomes

Raukawa Charitable Trust was established in 2010 to bring about real and tangible change to Raukawa iwi members and the wider community by providing health, social services, and investing in the Raukawa Culture, Environment, and the future proofing the well-being of the Raukawa iwi members.

Some of the Strategic Outcomes that Raukawa Charitable Trust focuses on include:

- Raukawa te reo Māori and mātauranga is valued, accessible and utilized.
- Raukawa support whānau, hapū, marae and community wellbeing.

Raukawa te reo Māori and mātauranga is valued, accessible and utilised

Wānanga Raukawa

Raukawa have provided Uri specific wānanga that deliver direct, language support for Raukawa uri who are intent on improving their broad language understanding, confidence of use and fluency as well as reconnecting and assisting uri with their reclamation of their own iwi stories, tikanga, practices and customs. These are the only wānanga of this nature available at the iwi level for Raukawa uri. Organising a number of hui throughout the year greatly contributes to the success of Raukawa's Strategic Outcomes.

	2024	2023
Whare Kōrero 5-day Wānanga	1	1
Te Kura Reo 5-day Wānanga	1	1
Te Kaupapa Kōrero Kaupapa Kōrero Events	4	4



*These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report. These statements have been audited.

Raukawa support whānau, hapū, marae and community wellbeing

Raukawa Grants

During the 2023–2024 financial year, there were 15 marae grants distributed, which is the same number of marae grant distribution in the 2022–2023 year.

Raukawa also received:

- 146 applications for the education grant – a 90% increase
- 421 applications for kuia and koroua well-being grant, a 100% increase
- 80 applications for sports grant – a 43% increase

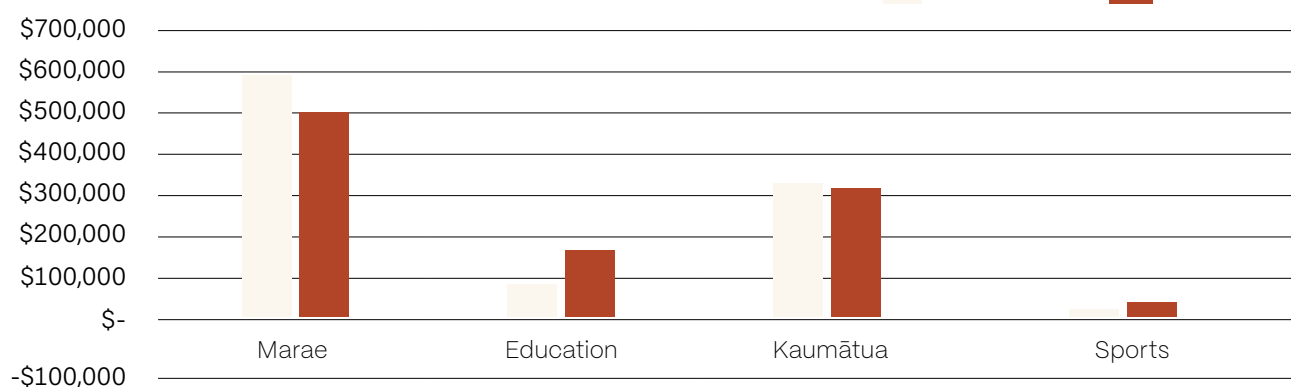
The level of grant applications received this year (85% increase) is an indication of the success of our outward connectivity with iwi members, and the ability to assist more of our uri members keeps us striving to do more in this regard.

Grants	2022 - 2023 \$	2023 - 2024 \$	Increase %
Marae	592,539	496,493	-16
Education	74,650	147,100	97
Kaumātua	321,510	309,446	-4
Sports	13,100	29,400	124
	1,001,799	982,439	-2

Approved Applications	2022 - 2023	2023 - 2024	Increase %
Marae	15	15	0
Education	77	146	90
Kaumātua	210	421	100
Sports	56	80	43
	358	662	85

Raukawa Grant Distribution

2022 - 2023 2023-2024



Tāne Ora Program: A Journey of Brotherhood and Transformation

The Tāne Ora Program was designed to be more than just a fitness journey. Over 16 weeks, it has blossomed into a testament to the strength of brotherhood, cultural identity, and holistic wellbeing.

While the initial aim was physical fitness, the program quickly became about much more. Our tāne developed deep, supportive relationships, forming a brotherhood that provided a safe space for sharing and growth.

Mental and emotional healing became a cornerstone of the program. Through group discussions, and individual reflection, many tāne confronted and addressed their issues' root causes, significantly improving their mental wellbeing.

The success of the Tāne Ora Program is a testament to the collaborative efforts of our village. Their dedication created a nurturing environment where our tāne could thrive. The program has far exceeded our expectations, transformed lives and set a powerful example for the future of men's health and wellbeing. The Tāne Ora Program is a beautiful story of resilience, brotherhood, and transformation, showcasing the profound impact holistic health programs can have on individuals and communities.

	2024	2023
Participants	9	-

Raukawa Mātauranga is Valued, Accessible and Utilized

Raukawa have provided Uri specific wānanga that deliver direct, for Raukawa uri who are intent on improving whānau aspirations and understanding the current economic climate, whānau impact and whānau sustainability.

The Whānau Ora team have run a series of wānanga to support our whānau to be informed and continue to thrive. Wānanga were also aligned to the maramataka to ensure their success.



Budgeting – 7th of March (Ōrongonui)

Budgeting / Work & Income / Nau Mai Rā / Fuel Consumption / Quit Smoking Affordability

Nutrition – 5th of April (Ōtane)

Maara Kai / Shopping on a Budget / Healthy & Affordable Lunch Box ideas / Nutritional Recipes

Hauora – 24th of May (Ōrongonui)

Health Assessments / Vaccination Education / Mental & Physical Health / Rōngoa

Employment Ready – 13th of June (Rākaunui)

Property Hygiene & Maintenance / Tenancy Services / Whare Ora / Vehicle Maintenance / Work Ready



Wānanga	2024	2023
Budgeting/Housing	12	-
Nutrition	19	-
Hauora	11	-
Employment Ready	12	-

Some of the feedback from whānau included:

Enjoyed the wananga. Dress for success was very professional and a lovely incorporation of te reo. Thanks to kaiaarahi for the beautiful kai.

Really enjoyed all aspects of the wananga today. Learnt new things and met beautiful people also. Look forward to the next wananga.

Thankful for today, I have learned and gained a lot about hauora today.

Very informative had a great refresher in portion sizes. Enjoyable day.

Thank you for sharing this info that I can share with my whanau.

*These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report. These statements have been audited.

Statement of Comprehensive Revenue and Expense

For the Year Ended 30 June 2024

	NOTE	2024 \$	2023 \$
Revenue			
Contract & Project Revenue	2	12,896,344	11,324,579
Grants, Koha and Donations	3	5,027,471	5,264,016
Other Revenue	4	1,812,696	1,122,979
Total Revenue		19,736,511	17,711,574
Less Expenses			
Operating Expenses	5	14,130,855	12,962,081
Administration Expenses	6	173,337	303,449
Marae Expenses – Provincial Growth Fund	7	-	111,457
Uri Grants	8	1,068,517	1,120,000
Total Expenses		15,372,709	14,496,985
Surplus		4,363,802	3,214,589

Statement of Financial Position

For the Year Ended 30 June 2024

	NOTE	2024 \$	2023 \$
Current Assets			
Cash & Bank Balances	9	5,787,923	5,025,737
Short Term Deposits	9	13,394,763	11,810,777
Trade and Other Receivables	10	3,518,907	1,525,700
Other Current Assets	11	34,964	-
Total Current Assets		22,736,557	18,362,214
Non-Current Assets			
Property, Plant & Equipment	12	1,471,382	1,072,255
Advances to Related Parties	18	2,843,141	2,751,884
Total Non-Current Assets		4,314,523	3,824,138
Total Assets		27,051,080	22,186,352
Current Liabilities			
Trade and Other Payables	13	3,958,186	1,720,086
Current Portion of Lease & Hire Purchase Liabilities	17	76,363	-
Income in Advance	14	6,767,865	8,921,302
Provisions for Uri Grants, Future Projects and Raukawa Whanau Whanui	15	3,023,025	2,942,463
Employee Entitlements	16	512,518	514,090
Total Current Liabilities		14,337,957	14,097,941
Non-Current Liabilities			
Lease & Hire Purchase Liabilities	17	260,910	-
Total Liabilities		14,598,867	14,097,941
Net Assets		12,452,213	8,088,411
Accumulated Funds			
Accumulated Funds		12,452,213	8,088,411
Total Accumulated Funds		12,452,213	8,088,411


These financial statements are issued for and on behalf of the Board of Trustees:



Chairperson

6 November 2024

Date



Trustee

6 November 2024

Date

Statement of Changes in Net Assets/Equity

For the Year Ended 30 June 2024

	Accumulated Revenue and Expense	Total Net Assets/Equity
Opening balances at 1 July 2022	4,873,822	4,873,822
Surplus for the year	3,214,589	3,214,589
Total comprehensive revenue and expense for the year	3,214,589	3,214,589
Balance at 30 June 2023	8,088,411	8,088,411
Opening balances at 1 July 2023	8,088,411	8,088,411
Surplus for the year	4,363,802	4,363,802
Total comprehensive revenue and expense for the year	4,363,802	4,363,802
Balance at 30 June 2024	12,452,213	12,452,213

*These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report. These statements have been audited.

Statement of Cash Flows

For the Year Ended 30 June 2024

	NOTE	2024 \$	2023 \$
Cash Flows from Operating Activities			
Cash was received from:			
Receipts from operations		17,675,898	17,700,930
Receipts from interest		705,272	355,146
		18,381,170	18,056,076
Net GST		(449,261)	361,129
Cash was applied to:			
Payments to suppliers and employees		(15,104,036)	(13,822,057)
		(15,104,036)	(13,822,057)
Net Cash Flows from Operating Activities		2,827,873	4,595,148
Cash Flows from Investing Activities			
Cash was received from:			
Term deposit maturing		7,030,242	506,447
		7,030,242	506,447
Cash was applied to:			
Purchase of property, plant and equipment		(316,096)	(341,895)
Purchase of term deposits		(8,614,228)	(1,628,666)
		(8,930,324)	(1,970,561)
Net Cash Flows from Investing Activities		(1,900,082)	(1,464,114)
Cash Flows from Financial Activities			
Cash was applied to:			
Loans advanced to/Repayments of loans borrowed from other parties		(121,060)	-
Principal paid on lease liabilities		(44,545)	-
Net Cash Flows from Financing Activities		(165,605)	-
Net Increase in Cash Held		762,186	3,131,034
Cash at the Beginning of the Year		5,025,737	1,894,703
Cash at the End of the Year		5,787,923	5,025,737

Notes to and forming part of the Performance Report

For the Year Ended 30 June 2024

1. Statement of Accounting Policies

Reporting Entity

Raukawa Charitable Trust (RCT) is registered under the Charities Act 2005 and is engaged in furthering the health and social wellbeing of Raukawa people, as well as the environmental health of the Raukawa rohe and promoting the culture and history of Raukawa.

Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with the Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") as appropriate for Tier 2 not-for-profit public benefit entities, for which all reduced disclosure regime exemptions have been adopted. The Trust is eligible to apply Tier 2 standards as they have less than \$33 million annual expenditure and is not publicly accountable.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the trust, unless otherwise stated in the Specific Accounting Policies.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

(2023: Standards, amendments to existing standards adopted:

PBE FRS 48 Service performance reporting is applicable to annual reporting periods beginning on or after 1 January 2022. This standard establishes principles and requirements for presenting service performance information that is useful for accountability and decision-making purposes. These high-level requirements provide flexibility for entities to determine how best to 'tell their story'.

There have been no other new standards applied or amendments to existing standards previously adopted which has had a material impact on the preparation of the Groups financial statements for the year ended 31 March 2023.)

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied:

a. Income Tax

Raukawa Charitable Trust as a registered tax charity is exempt from income tax under section CW42(1) of the Income Tax Act 2007.

b. Goods and Services Taxation (GST)

Revenue and expenses have been recognised in the performance report exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST. The trust is registered for GST.

c. Changes in Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year.

d. Significant Judgements, Estimates and Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Significant Judgements in Applying Accounting Policies

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are disclosed where applicable in the relevant notes to the financial statements.

Judgements made by management in the application of the PBE Standards RDR that have significant effects on the financial statements are disclosed, where applicable, in the notes to the financial statements.

	2024 \$	2023 \$
2. Contract & Project Revenue		
Exchange Revenues	12,592,682	11,038,184
Non-exchange Revenue	303,662	286,395
Total Contract & Project Revenue	12,896,344	11,324,579

The Trust receives revenue from contracts and projects with public sector organisations in exchange for providing services to the Raukawa community on the behalf of the funding provider. Revenue is recognised to the extent that the underlying services have been delivered. Where funding is received in advance of delivering goods or services and there is a requirement to return unused funding or uncertainty around the Trust's ability to comply with conditions attached to the funding, the amounts received are recognised as income in advance.

Revenue received for contracts and projects with no requirement to provide services in exchange or specific performance obligations is classified as non-exchange revenue and is recognised as revenue at the fair value of the amount receivable except where there are other attached conditions which are not yet fulfilled. If there are unfulfilled conditions, the amount is recognised initially as income in advance and recognised as revenue when conditions are fulfilled.

	2024 \$	2023 \$
3. Grants, Koha and Donations		
Grants	660,440	946,414
Donation from RIDL	4,363,609	4,313,609
Other Koha and Donations	3,422	3,993
Total Grants, Koha and Donations	5,027,471	5,264,016

Revenue received from Grants, koha and donations are classified as non-exchange revenue and are recognised as revenue at the fair value of the amount receivable, except where there are other attached conditions which are not yet fulfilled. If there are unfulfilled conditions, the amount is recognised initially as income in advance and recognised as revenue when conditions are fulfilled.

Notes to and forming part of the Performance Report (continued)

For the Year Ended 30 June 2024

	2024 \$	2023 \$
4. Other Revenue		
Interest Received	890,037	482,288
Corporate Service Charges	922,659	640,691
Total Other Revenue	1,812,696	1,122,979

Interest income is recognised on the effective interest rate method on a proportion of time method. Corporate services charges are billed to related parties in exchange for provision of administration services and facilities by the Trust. The Trust recognises this revenue as it provides the services to its related parties.

	2024 \$	2023 \$
5. Operating Expenses		
Communication	488,419	454,817
Depreciation	298,787	192,873
Facilities	782,837	648,473
Other Expenses	378,525	392,456
Governance	80,518	102,713
Personnel Costs	9,136,205	7,955,070
Project Expenses	1,344,367	1,679,321
Specialist Advice	932,287	889,535
Travel	688,910	646,823
Total Operating Expenses	14,130,855	12,962,081

	2024 \$	2023 \$
6. Administration Expenses		
Administration	134,191	248,951
Accountancy Fees	13,862	22,789
Audit Fees	25,284	31,709
Total Administration Expenses	173,337	303,449

	2024 \$	2023 \$
7. Marae Expenses – Provincial Growth Fund		
Nga Wahi Tuturu– Raukawa Marae Renovation Project	-	111,457
Total Marae Expenses – Provincial Growth Fund	-	111,457

RCT was granted \$1,259,392 from the Provincial Growth Fund for the Nga Wahi Tuturu – Raukawa Marae Renovation Project. The grant is to renovate an initial cluster of 8 marae over a 24 month period. This project was completed in the 2023 reporting period. (2023: To date, \$1,187,056 has been received and \$1,169,885 has been expended.)

	2024 \$	2023 \$
8. Uri Grants		
Kaumātua Grants	315,000	321,880
Education Grants Released	110,000	79,150
Discretionary Grants Released	25,000	(4,902)
Marae Grants Released	600,000	592,538
Sports Grants Released	18,517	15,000
	1,068,517	1,003,666
Uri Grants Reserve	-	116,334
Total Uri Grants	1,068,517	1,120,000

Uri Grants represent the amount of grants paid out to applicants from the amounts approved by RIDL. Uri Grants Reserve represents the amount of the RIDL grants that were not applied for during the year and therefore are carried forward to the new year in the provision accounts.

Notes to and forming part of the Performance Report (continued)

For the Year Ended 30 June 2024

	2024 \$	2023 \$
9. Cash & Bank Balances		
Petty Cash	2,037	5,960
Westpac Bank	5,785,886	5,019,777
Cash and Bank Balances	5,787,923	5,025,737
Short Term Deposits	13,394,763	11,810,777
Short Term Deposits	13,394,763	11,810,777

Petty Cash and bank balances comprise cash and call accounts and other deposits held with financial institutions with original maturity dates less than 3 months. Short term deposits include all cash investments with maturities within 3 months.

	2024 \$	2023 \$
10. Trade and Other Receivables		
Accrued Interest	359,839	175,074
Accounts Receivable – Exchange Revenue	3,159,068	1,350,626
Total Trade and Other Receivables	3,518,907	1,525,700

All amounts are short-term and have been reviewed for indicators of impairment. The carrying value of trade receivables is considered a reasonable approximation of fair value.

Trade and other receivables more than 90 days overdue are Nil (2023: Nil). There is no doubtful debt provision (2023: Nil) and the Trust is not exposed to any other significant credit risks (2023: Nil).
is not exposed to any other significant credit risks (2023: Nil).

	2024 \$	2023 \$
11. Other Current Assets		
Prepayments	34,964	-
Total Other Current Assets	34,964	-

	Buildings Improvements	Plant & Equipment	Motor Vehicles	Office Furniture & Equipment	Total
	\$	\$	\$	\$	\$
12. Property, Plant & Equipment					
Cost & Valuation					
Balance as at 1 July 2022	249,494	18,231	129,060	1,195,858	1,592,643
Additions	159,116	38,772	61,169	187,768	446,825
Balance as at 30 June 2023	408,610	57,003	190,229	1,383,626	2,039,468
Balance as at 1 July 2023	408,610	57,003	190,229	1,383,626	2,039,468
Additions	-	-	611,779	86,135	697,914
Balance as at 30 June 2024	408,610	57,003	802,008	1,469,761	2,737,382
Accumulated Depreciation					
Balance as at 1 July 2022	48,107	12,216	18,832	695,186	774,341
Depreciation Expense	21,016	1,527	24,128	146,201	192,872
Balance as at 30 June 2023	69,123	13,743	42,960	841,387	967,213
Balance as at 1 July 2023	69,123	13,743	42,960	841,387	967,213
Depreciation Expense	33,129	6,565	105,668	153,425	298,787
Balance as at 30 June 2024	102,252	20,308	148,628	994,812	1,266,000
Carrying Value					
As at 30 June 2023	339,487	43,260	147,269	542,239	1,072,255
As at 30 June 2024	306,358	36,695	653,380	474,949	1,471,382

Items of property, plant and equipment are recognised initially at cost and depreciated using the Diminishing Value method over their estimated useful lives (except for land) using the following rates:

Buildings: 2% Straight Line | Motor Vehicles: 13–30% Diminishing Value | Other Plant & Equipment: 10–67% Diminishing Value

Notes to and forming part of the Performance Report (continued)

For the Year Ended 30 June 2024

	2024 \$	2023 \$
13. Trade and Other Payables		
Accounts Payable	3,245,436	999,549
Accrued Expenses	194,957	43,837
GST Payable	277,139	485,037
PAYE Payable	240,654	191,663
Total Trade and Other Payables	3,958,186	1,720,086

Trade and other payables are reported at their amortised cost. The Trust has no unrecognised contingent liabilities.

	2024 \$	2023 \$
14. Income in Advance		
Contracts Paid in Advance	6,767,865	8,921,302
Total Income in Advance	6,767,865	8,921,302

Service Contracts Paid in Advance relate to Exchange Revenues as per Note 5.

15. Provisions for Uri Grants, Future Projects and Raukawa Whānau Whanui	2023	Additions	Disbursed	2024
	\$	\$	\$	\$
Provision for Uri Grants				
Marae Grants	1,796,271	600,000	496,493	1,899,778
Discretion Grants	112,993	25,000	49,516	88,477
Education Grants	148,950	110,000	147,100	111,850
Future Projects	326,881	-	-	326,881
Raukawa Whānau Whanui	378,000	54,000	10,000	422,000
Sports Grants	10,883	18,517	29,400	-
Uri Projects	-	-	-	-
Kaumātua Grants	168,485	315,000	309,446	174,039
	2,942,463	1,122,517	1,041,955	3,023,025

Provisions for grants are recognised when RST has formally approved that portion of their RIDL dividend to be applied to such grants. The amount that is approved on an annual basis is recognised as a revenue receipt with a corresponding recognition of an expense within the Statement of Comprehensive Revenue and Expense. Amounts held as provisions are distributed as cash, upon approval of eligible applications.

Additions to the provisions are made up of \$1,114,000 allocated from the RIDL dividend received (\$1,060,000 for Uri Grants and \$54,000 for Raukawa Whānau Whanui) and an additional \$18,517 allocated towards the Sports Grants. (2023: Additions to the provisions are made up of \$1,060,000 allocated from the RIDL dividend received, \$60,473 reallocated between the provisions and \$5,152 applied to Discretion Grants from funds received relating to the recovery costs for admin fee for Ō-Rākau Commemoration.)

16. Employee Entitlements	2024	2023
	\$	\$
Employee Entitlements	512,518	514,090
Total Employee Entitlements	512,518	514,090

- i. Short-term employee benefits
Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.
- ii. Long-term employee benefits
The Group's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Re-measurements are recognised in surplus or deficit in the period in which they arise

Notes to and forming part of the Performance Report (continued)

For the Year Ended 30 June 2024

	Minimum Payments \$	Lease Expense \$	Present Value \$
17. Lease Liabilities			
2024			
Less than one year	103,667	27,304	76,363
Between one and five years	354,196	93,286	260,910
	457,863	120,590	337,273
2023			
Less than one year	-	-	-
Between one and five years	-	-	-
	-	-	-

The Trust purchased vehicles using a Finance Lease through Branded Financial Services. These leases are secured and payable monthly.

18. Related Parties	2024		2023	
	Revenue/ (Expense) \$	Receivables/ (Payables) \$	Revenue/ (Expense) \$	Receivables/ (Payables) \$
Transactions with Related Parties				
(a) Parent				
Raukawa Settlement Trust				
<i>Current</i>				
Corporate Services Charges	828,170	86,356	528,736	52,072
<i>Non-Current</i>				
Related Party Advance	-	110,911	-	110,911
(b) Other Subsidiaries of the same Group				
Raukawa Iwi Development Limited				
<i>Current</i>				
Donation	4,363,609	-	4,313,609	-
Corporate Services Charges	111,911	10,725	111,955	10,711
Lease and Rental Expenses	(264,273)	-	(308,699)	-
<i>Non-Current</i>				
Related Party Advance	-	839,410	-	840,973
Raukawa Asset Holding Company Limited				
Related Party Advance	-	1,800,000	-	1,800,000
Papa o Te Aroha Marae Charitable Trust				
Related Party Advance	-	92,820	-	-
Total Related Party Advances	-	2,843,141	-	2,751,884
Transactions with Related Parties				
(c) Governance				
Trustee Remuneration	(57,500)	-	(53,750)	-
(d) Key Management personnel				
Salaries, wages and other employment benefits	(965,018)	-	(869,206)	-
Full Time Equivalent Personnel	6	-	6	-

Related parties are entities subject to common control, or those entities and individuals (including their close family members) who are able to exert significant control or influence over the group through decision making over financial and operating policies.

Advances made to, and received from, related parties are made interest free and are repayable on demand. No amounts due from related parties are considered past due or impaired (2023: Nil).

Other than in their capacity as governance and key management personnel, there were no other material transactions with individuals in these groups of related parties.

Notes to and forming part of the Performance Report (continued)

For the Year Ended 30 June 2024

	2024	2023
	\$	\$
19. Commitments		
Operating Leases		
Less than one year	352,295	358,801
Between one and five years	838,967	1,134,974
Five years or longer	-	-
Total	1,191,261	1,493,775

Operating lease commitments relate to the lease of Leith Place premises from Raukawa Iwi Development Limited for a term of 10 years with one right of renewal for a further 23 years excluded from the commitment above. They also included the leases of the premises at Mannering Street – 5 year renewal, Mutu Street Te Awamutu – 5 year renewal, Railside Matamata – annual renewal, and Alexandra Street Hamilton – 3 year renewal.

Operating lease commitments are the minimum amounts due under leasing agreements where the Trust is the lessee and does not obtain the risks and rewards of ownership of the leased asset. Payments made under these leasing arrangements are expensed to the Statement of Comprehensive Revenue and Expense.

20. Financial Assets and Liabilities

The fair values of financial assets and liabilities, together with the carrying amounts shown in the statement of financial position, are as follows

	Amortised Cost \$	Carrying amount \$
As at 30 June 2024		
<i>Financial Assets</i>		
Trade and Other Receivables	3,518,907	3,518,907
Cash and Cash Equivalents	5,787,923	5,787,923
Other Investments	13,394,763	13,394,763
Related Party Advances	2,843,141	2,843,141
	25,544,734	25,544,734
<i>Financial Liabilities</i>		
Trade and other payables	3,440,393	3,440,393
	3,440,393	3,440,393
As at 30 June 2023		
<i>Financial Assets</i>		
Trade and Other Receivables	1,525,700	1,525,700
Cash and Cash Equivalents	5,025,737	5,025,737
Other Investments	11,810,777	11,810,777
Related Party Advances	2,751,884	2,751,884
	21,114,097	21,114,097
<i>Financial Liabilities</i>		
Trade and other payables	1,043,386	1,043,386
	1,043,386	1,043,386

21. Capital Commitments

The trust has no capital commitments as at 30 June 2024, (2023 Nil).

22. Contingent Liabilities

The trust has no contingent liabilities and no guarantees as at 30 June 2024. (2023: Contingent Liabilities Nil. Guarantees Nil.)

23. Events Occurring After Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (2023:Nil).

Independent auditor's report

To the Trustees of Raukawa Charitable Trust

Our opinion

In our opinion, the accompanying performance report of Raukawa Charitable Trust (the Trust), presents fairly, in all material respects:

- the financial position of the Trust as at 30 June 2024, its financial performance, and its cash flows for the year then ended; and
- the service performance for the year ended 30 June 2024 in that the service performance information is appropriate and meaningful and prepared in accordance with the Trust's measurement bases or evaluation methods

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board (the applicable financial reporting framework).

What we have audited

The performance report which comprises:

- The financial statements, including:
 - the statement of financial position as at 30 June 2024;
 - the statement of comprehensive revenue and expense for the year then ended;
 - the statement of changes in net assets/equity for the year then ended;
 - the statement of cash flows for the year then ended; and
 - the notes to and forming part of the performance report, which include significant accounting policies and other explanatory information.
- The statement of service performance (the service performance information) for the year ended 30 June 2024.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard 1 (Revised) *The Audit of Service Performance Information* (NZ AS 1 (Revised)). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the performance report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our independence

We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) (PES 1) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements, the service performance information and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

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Our opinion on the performance report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements and service performance information or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information not yet received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Trustees and use our professional judgement to determine the appropriate action to take.

Responsibilities of the Trustees for the performance report

The Trustees are responsible, on behalf of the Trust, for the preparation and fair presentation of the performance report in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as the Trustees determine is necessary to enable the preparation of performance report that is free from material misstatement, whether due to fraud or error.

The Trustees are also responsible, on behalf of the Trust, for the service performance information, including:

- the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with PBE FRS 48;
- the preparation and fair presentation of service performance information in accordance with the Trust's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework; and
- the overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework.

In preparing the performance report, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report, as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

A further description of our responsibilities for the audit of the performance report is located at the External Reporting Board's website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-14/>

This description forms part of our auditor's report.

Who we report to

This report is made solely to the Trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for our audit work, for this report or for the opinions we have formed.

The engagement partner on the audit resulting in this independent auditor's report is Matthew White.

For and on behalf of:



July 2023 – June 2024

Trustee Payments

Governance Fees & Travel

Raukawa Settlement Trust

Trustee	RST Board	RST Sub Hui	RST Honorarium (Payments)	Total Gross \$	Travel \$	PAYE \$	NETT \$
Louis Armstrong ¹	2	–	–	1,400.00	–	280.00	1,120.00
Debbie Davies	6	3	–	4,500.00	378.29	1,485.00	3,393.29
Paraone Gloyne	3	–	–	1,800.00	165.87	676.31	1,289.56
Nachelle Griffiths	5	–	–	3,200.00	371.07	1,248.00	2,323.07
Marina Hireme ²	2	–	–	1,400.00	87.40	462.00	1,025.40
Kataraina Hodge	–	–	12	60,000.00	–	19,800.00	40,200.00
John Kopa ³	2	–	–	1,100.00	169.86	220.00	1,049.86
Rina Lawson	5	–	–	3,200.00	128.16	462.18	2,865.98
Taihakoa Maui	5	–	–	3,200.00	–	1056.00	2,144.00
Arahia Moeke ⁴	3	–	–	1,800.00	128.82	360.00	1,568.82
Steven Oxenham	5	1	–	3,400.00	688.18	1,122.00	2,966.18
Donnie Parker	4	2	–	3,200.00	130.34	640.00	2,690.34
Gaylene Roberts ⁵	3	–	–	1,800.00	169.86	360.00	1,609.86
Jordene Sydney	5	1	–	3,400.00	337.06	680.00	3,057.06
Phillipa Tapu ⁶	1	–	–	700.00	–	231.00	469.00
Huia Tekanawa ⁷	2	–	–	1,400.00	–	280.00	1,120.00
Juanita Temarama	3	–	–	2,100.00	128.63	693.00	1,535.63
Grant Thompson ⁸	2	–	–	1,400.00	87.40	426.00	1,025.40
James Whetu ⁹	5	1	–	3,000.00	695.40	554.31	4,249.71
Total	63	8	12	102,000.00	3,666.34	31,071.80	75,703.16

¹ Appointed 10th Dec 2023 ⁶ Resigned 10th Dec 2023

² Resigned 28th Oct 2023 ⁷ Resigned 10th Dec 2023

³ Appointed 10th Dec 2023 ⁸ Resigned 10th Dec 2023

⁴ Appointed 10th Dec 2023 ⁹ Appointed 1st Jun 2023

⁵ Appointed 10th Dec 2023

Raukawa Charitable Trust

Trustee	RCT Honorary (Payments)	Total Gross \$	Travel \$	PAYE \$	NETT \$
Debbie Davies	12	7,500.00	1,357.92	2,475.00	6,382.92
Paraone Gloyne	12	7,500.00	1,357.92	2,816.48	6,041.44
Nachelle Griffiths ¹⁰	4	2,500.00	452.64	500.00	2,452.64
Marina Hireme ¹¹	4	2,500.00	452.64	825.00	2,127.64
Kataraina Hodge	12	30,000.00	-	9,900.00	20,100.00
Steven Oxenham	12	7,500.00	1,357.92	2,475.00	6,382.92
Total	56	57,500.00	4,979.04	18,991.48	43,487.56

¹⁰ Resigned 6th Nov 2023

¹¹ Appointed 18th Mar 2024

Raukawa
Kia Mau
Kia Ora

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